Why are my PTP Installments so high?
If you currently pay your property taxes monthly, through pre-authorized payment, you will notice your withdrawal amounts on your 2020 final bill are higher than normal.

Due to the tax deferral of the interim billing, implemented in response to COVID-19, we will NOT be withdrawing any taxes in July and August. You will have four (4) tax payments instead of six (6). Pre-authorized tax payments will only be withdrawn September, October, November, and December 2020.

Why are my PTP Installments 4 withdrawals, instead of 6?
Both interim and final taxes must be collected within the calendar year. Due to the tax deferral of the interim billing, implemented in response to COVID-19, we are limited to using only the remaining four months of the year for our final billing.

When will my PTP Installments be collected?
As all taxes must be collected in the calendar year, final billing PTP instalment amounts had to be adjusted to 4 withdrawal dates in September, October, November and December.

This means that if you are enrolled in the Preauthorized Payment Plan, your first withdrawal date will be in September.

How will this deferral impact my monthly PTP for the Final Tax Billing starting in July?
Due to Covid-19 and the tax deferral implemented by Council for the Interim Billing, the due dates for the Final Billing have been adjusted. The deferral of the interim payments was taken into consideration when setting these dates.

As all taxes must be collected in the calendar year, final billing PTP instalment amounts had to be adjusted to 4 withdrawal dates in September, October, November and December. This means that if you are enrolled in the Preauthorized Payment Plan, your first withdrawal date will be in September.

I don’t want to pay over four installments
I understand that you are accustomed to make July and August payments and come September you will have to make up the difference for those 2 months with higher payments.

One option is to divide the final bill total by 6 and save that amount to the account each month from July to December. This will ensure the sufficient funds are available once the automatic withdrawals commence in September.

You may also wish to cancel PTP; that option is available (see How do I cancel Pre-Authorized Payment Plan PTP)

How do I cancel Pre-Authorized Payment Plan PTP?
Taxpayers who are enrolled in Pre-authorized Tax Payment program (PTP) with the City can cancel their future due instalments, by clicking here to contact Property Tax and submitting their PTP enrolment cancellation request. In order to resume the pre-authorized payment at a later date, the payment holder will need to re-apply to the City.
All cancellation requests must be received in writing. You must include your name, property address, roll number and details of your request.

**What happens if I cancel my PTP plan?**
Cancelling a plan removes the payment agreement from the account. Payments will not be taken automatically from your bank and the property owners are responsible for making the tax payments as per the billing due dates. In order to re-enroll in the Pre-authorized Tax Payment plan, owners will need to reapply for enrolment using this [form](#).