

### **Contact us:**

905-791-7800, ext. 8032 secondunitsprogram@peelregion.ca peelregion.ca/housing



# My Home Second Unit Renovation Program



### Visit peelregion.ca/housing



HUM-1049 20/07

## **My Home Second Unit Renovation Program**

Apply for a forgivable loan of up to \$20,000 to renovate your existing second unit and provide safe affordable rental housing to someone in your community.

### You may qualify if you are:

- A homeowner with an existing non-registered second unit
- Your household income is \$110,456 or less, and
- Your assessed home value does not exceed:

	Brampton	Caledon	Mississauga
Detached	\$828,000	\$966,000	\$1,064,000
Semi- detached	\$543,000	\$534,000	\$610,000
Townhouse	\$520,000	\$516,200	\$605,000

An additional \$10,000 in a forgivable loan is available if you rent to a tenant referred to you by the Region of Peel.



\*Income and assessed value of home amounts reflect 2020 program eligibility criteria.

#### **Benefits:**

- Provide safe and affordable rental housing to Region of Peel residents
- Help you with affordability challenges to remain in your home
- Access landlord training and support from Housing Services staff to ensure successful tenancy

### What is a Second Unit?

A second unit is described as a separate, contained unit that includes a kitchen, bathroom and living space within an existing home that can be used for rental purposes. The unit must be registered or licensed by the local municipality as a legal secondary unit, meeting all Building and Fire code requirements as well as other requirements that the municipality may require in order to ensure that the unit is legal for its use.

To find out more, visit us at **peelregion.ca/ housing** or call 905-791-7800, ext. 8032.