

Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)
Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

	YYYY	MM	DD		YYYY	MM	DD										
For the campaign period from (day candidate filed nomination)	2	0	1	8	0	6	2	2	to	2	0	1	8	1	2	3	1

 Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

 Last Name or Single Name
Vicente

 Given Name(s)
Paul

 Office for which the candidate sought election
Regional Councillor

 Ward name or no. (if any)
Wards 1 & 5

 Municipality
City of Brampton

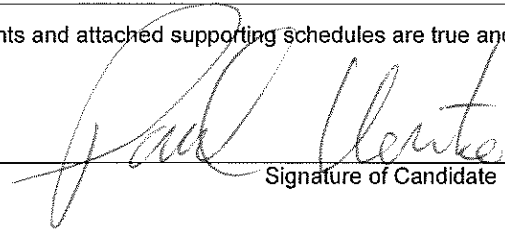
 Spending Limit - General
\$ 53,748.00

 Spending Limit - Parties and Other Expressions of Appreciation
\$ 5,375

 I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Paul Vicente, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2019/03/29 ^{PV}
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/29	12:09pm	PV	Stans -

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution _____
Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	37,290.00
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Campaign Income (Do not include loan)	= \$	37,290.00 c1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	500.00
Advertising	+ \$	14,988.22
Brochures/flyers	+ \$	11,194.32
Signs (including sign deposit)	+ \$	4,386.51
Meetings hosted	+ \$	319.13
Office expenses incurred until voting day	+ \$	3,221.08
Phone and/or internet expenses incurred until voting day	+ \$	275.00
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	3,490.43
Bank charges incurred until voting day	+ \$	132.50
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. Interest charged on credit card	+ \$	342.72
2. Service charges for online contributions	+ \$	89.47
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to general spending limit	= \$	38,939.38 c2

EXPENSES

Expenses subject to spending limit for parties and other expressions of appreciation

1. Election night party	+ \$	454.02
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	454.02 c3

Expenses not subject to spending limits

Accounting and audit	+ \$	678.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	101.00	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. post-election sign removal	+ \$	203.35	
2. Interest charged on credit card	+ \$	544.56	
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	1,526.91	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 40,920.31 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-3,630.31	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
Total (D1 – D2)	= \$	-3,630.31	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	-3,630.31	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	15,800.00
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$	500.00
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	240.00
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	20,750.00
Less: Contributions returned or payable to the contributor	- \$	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$	
Total Amount of Contributions (record under Income in Box C)	= \$	37,290.00 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
Margarida Vicente	314-71 Mary Street Brampton, ON L6W 4P8	2018/07/04	1,200.00	
Donald McLeod	30 Mallard Crescent Brampton, ON L6S 2T5	2018/07/05	600.00	
Kristina Medakiewicz	247 McNielly Road Stoney Creek, ON L8E 5H2	2018/07/20	1,200.00	
Azam Shokry	4 Raintree Crescent Richmond Hill, ON L4E 3T5	2018/07/24	1,000.00	
Rowena Santos	55 Tara Park Crescent Brampton, ON L6V 3E3	2018/08/29	1,200.00	
Roque Santos	12 Nipigon Court Brampton, ON L6S 5T5	2018/09/07	1,200.00	
Fe Santos	12 Nipigon Court Brampton, ON L6S 5T5	2018/09/07	1,100.00	
Frank Funari	84 Archibald Street Brampton, ON L6X 1L9	2018/09/13	600.00	
Angela Battison	24 Ridelle Court Brampton, ON L6Z 4M2	2018/09/27	350.00	
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment		Total	8,450.00	

PAUL VICENTE CANDIDATE FOR COUNCIL / CAMPAIGN CONTRIBUTIONS - CHEQUES

Supplementary Attachment to Table 1: Monetary Contributions from individuals other than candidate.

Name	Full Address	Date Received	Amount Received
Pushpa Khurana	58 Brookshill Crescent, Richmond Hill, ON, L4B 3J1	2018/09/28	\$1,200.00
Egbertus Prins	10 Moberly Place, Brampton, ON, L6W 4M5	2018/10/02	\$500.00
Dennis Keenan	86 Major William Sharpe Drive, Brampton, ON, L6X 3V1	2018/10/12	\$600.00
Geoffrey Morris	221 Front Street, Oakville, ON, L6J 1A4	2018/10/14	\$300.00
Joey Falvo	24 Woodstream Boulevard, Suite 1009, Woodbridge, ON, L4L 8C4	2018/10/15	\$800.00
Frank Falvo	323 Deerhurst Drive, Brampton, ON, L6T 5K3	2018/10/15	\$1,200.00
Frank Calvi	10071 Pine Valley Drive, Woodbridge, ON, L4L 1A8	2018/10/20	\$1,200.00
Sabrina Simonelli	63 Grierson Road, Rexdale, ON, M9W 3R2	2018/10/20	\$1,000.00
Peter Cipriano	70 Cipriano Court, Woodbridge ON, L4H 1K6	2018/10/23	\$1,200.00
Jannine Lavoie	163 York Street, St. Catharines, ON, L2R 6G1	2018/10/29	\$1,000.00
Matthew Christian	62 Goldsboro Road, North York, ON, M9L 1A7	2018/12/18	\$600.00
			<hr/>
			\$9,600.00

PAUL VICENTE CANDIDATE FOR COUNCIL / CAMPAIGN CONTRIBUTIONS - ONLINE

Supplementary Attachment to Table 1: Monetary Contributions from individuals other than candidate.

Donor	Address	Date Received	Amount Received
Simon Pulsifer	2406 Queen Street E, Unit 44, Toronto, ON, M1N 1A2	2018/07/27	\$250.00
Adrin Shojaie	4 Raintree Crescent, Richmond Hill, ON, L4E 3T5	2018/08/27	\$300.00
Mark Cashin	18 Cedar Street, P.O. Box 581, Waterdown, ON, LOR 2H0	2018/09/18	\$750.00
Sudan Cashin	18 Cedar Street, P.O. Box 581, Waterdown, ON, LOR 2H0	2018/09/18	\$750.00
Al Pace	300 The East Mall 5th Floor, Toronto, ON, L0G 1N0	2018/09/25	\$200.00
Ralph Palumbo	38 Earl Street, Suite 1, Toronto, ON, M4Y 1M3	2018/09/26	\$200.00
Clarke Ray	9 George Street N, Suite 2510, Brampton, ON, L6X 0T6	2018/09/26	\$250.00
			<hr/>
Total from first page of Table 1			\$2,700.00
			<hr/>
Total from Cheque contributions attachment			\$8,450.00
			<hr/>
Total Table 1 contributions			\$9,600.00
			<hr/>
			\$20,750.00

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Additional information is listed on separate supplementary attachment

Total

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions)

\$ 8,450.00 1B

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total	

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
Small signs	2014/08/15	Meri-Mac Inc.	200	300.00
Large signs	2014/08/15	Meri-Mac Inc.	40	200.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total			500.00

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

	\$ _____	2A	
Number of tickets sold	X _____	2B	
Total Part I (2A X 2B) (include in Part 1 of Schedule 1)			= \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____	+ \$ _____	
2. _____	+ \$ _____	
3. _____	+ \$ _____	
4. _____	+ \$ _____	
5. _____	+ \$ _____	
Total Part II (include in Part 1 of Schedule 1)		= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____	+ \$ _____	
2. _____	+ \$ _____	
3. _____	+ \$ _____	
4. _____	+ \$ _____	
5. _____	+ \$ _____	
Total Part III (include under Income in Box C)		= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____	+ \$ _____	
2. _____	+ \$ _____	
3. _____	+ \$ _____	
4. _____	+ \$ _____	
5. _____	+ \$ _____	
6. _____	+ \$ _____	
7. _____	+ \$ _____	
8. _____	+ \$ _____	
Total Part IV Expenses (include under Expenses in Box C)		= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

Province of Ontario

Date (yyyy/mm/dd)

2019/03/28

Contact Information

Last Name or Single Name

Drysdale

Given Name(s)

Bruce Gordon

Licence Number

1-17813

Address

Suite/Unit No.

423

Street No.

9-6975

Street Name

Meadowvale Town Centre Circle

Municipality

City of Mississauga

Province

Ontario

Postal Code

L5N 2V7

Telephone No. (including area code)

905 785-6544

Email Address

bruce@brucegdrysdale.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

BRUCE G. DRYSDALE, C.P.A., C.A.

Licensed Public Accountant

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Phone: 905-785-6544 • Fax: 905-785-6548 • E-mail: bruce@brucegdrysdale.ca

INDEPENDENT AUDITOR'S REPORT

To the Campaign of Paul Vicente

I have audited the accompanying financial statement of the Campaign of Paul Vicente, which comprise the income and expenses for the campaign period June 22, 2018 to December 31, 2018 using the prescribed Form 4 required by the Municipal Elections Act, 1996.

The Candidate's Responsibility for the Financial Statement

The candidate is responsible for the preparation and fair presentation of this financial statement in accordance with the regulations of the Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of a financial statement that is complete and accurate, and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on this financial statement based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statement. These procedures include examining the supporting documentation, for both income and expenses, and testing them for accuracy and completeness. The extent of testing depends on my judgment, including the assessment of the risk of material misstatement of the financial statement, whether it is due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, this financial statement is complete and accurate, and presents fairly, in all material respects, the income and expenses of the Campaign of Paul Vicente for the campaign period June 22, 2018 to December 31, 2018, in accordance with the regulations of the Municipal Elections Act, 1996.

Bruce G. Drysdale, C.P.A., C.A.

Licensed Public Accountant

Mississauga, Ontario
March 28, 2019