



Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

	YYYY	MM	DD		YYYY	MM	DD						
For the campaign period from (day candidate filed nomination)	2	0	1	8	to	2	0	1	8	1	2	3	1

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Sohi

Given Name(s)

Balbir

Office for which the candidate sought election

PDSB Trustee

Ward name or no. (if any)

9 & 10

Municipality

Regional Municipality of Peel, Brampton

Spending Limit - General

\$ 51,515.00

Spending Limit - Parties and Other Expressions of Appreciation

\$ 5152

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Balbir Sohi, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



 Signature of Candidate

March 28/2019

 Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/28	9:17am	BS	SDanton

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution N/A

Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	25,300.00
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Campaign Income (Do not include loan)	= \$	25,300.00 C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	11,317.21
Brochures/flyers	+ \$	_____
Signs (including sign deposit)	+ \$	9,975.08
Meetings hosted	+ \$	466.58
Office expenses incurred until voting day	+ \$	2,877.67
Phone and/or internet expenses incurred until voting day	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	4,100.00
Bank charges incurred until voting day	+ \$	57.65
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. <u>Web design charges</u>	+ \$	565.00
2. <u>Rent expense</u>	+ \$	3,000.00
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to general spending limit	= \$	32,359.19 C2

EXPENSES

Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	_____ C3

Expenses not subject to spending limits

Accounting and audit	+ \$	2,200.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	17.85	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	2,217.85	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 34,577.04 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$	-9,277.04	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
Total (D1 - D2)	= \$	-9,277.04	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	-9,277.04	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$ 1,000.00
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$ _____
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ _____
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 24,800.00
Less: Contributions returned or payable to the contributor	- \$ 500.00
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$ _____
Total Amount of Contributions (record under Income in Box C)	= \$ 25,300.00 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See attached Schedule 1			24,800.00	500.00
Total			24,800.00	

Additional information is listed on separate supplementary attachment

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total	

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total			

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)
(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

	\$		2A	
Number of tickets sold	X		2B	
Total Part I (2A X 2B) (include in Part 1 of Schedule 1)				= \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1.		+	\$		
2.		+	\$		
3.		+	\$		
4.		+	\$		
5.		+	\$		
Total Part II (include in Part 1 of Schedule 1)					= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1.		+	\$		
2.		+	\$		
3.		+	\$		
4.		+	\$		
5.		+	\$		
Total Part III (include under Income in Box C)					= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.		+	\$		
2.		+	\$		
3.		+	\$		
4.		+	\$		
5.		+	\$		
6.		+	\$		
7.		+	\$		
8.		+	\$		
Total Part IV Expenses (include under Expenses in Box C)					= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CHARTERED PROFESSIONAL ACCOUNTANT

Municipality
BRAMPTONDate (yyyy/mm/dd)
2019/03/25**Contact Information**Last Name or Single Name
VERMAGiven Name(s)
SANJAYLicence Number
L-203865

Address

Suite/Unit No.
208Street No.
20Street Name
MARITIME ONTARIO BLVDMunicipality
BRAMPTONProvince
ONTARIOPostal Code
L6S 0E7Telephone No. (including area code)
905 790-8885Email Address
sanjay@vermacpa.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Sanjay Verma Professional Corporation

Chartered Professional Accountant

Sanjay Verma, CPA, CGA, LPA

INDEPENDENT AUDITOR'S REPORT

To Balbir Sohi, Candidate and the Clerk of the City of Brampton

Report on the Audit of the Financial Statement - Auditor's Report Candidate - Form 4

Qualified Opinion

I have audited the accompanying financial statement - auditor's report Form 4 of Balbir Sohi ("the Candidate"), which comprises the statement of campaign income and expenses from May 1, 2018 to December 31, 2018 and the calculation of deficit as at December 31, 2018, and related explanatory schedules. The financial statement has been prepared by the Candidate using the financial reporting provisions under section 88 of the Ontario Municipal Elections Act, 1996.

In my opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* paragraph, the financial statement is prepared, in all material respects, in accordance with the financial reporting provisions of the Ontario Municipal Elections Act, 1996.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of election campaigns, completeness of contributions, other income and expenses is not susceptible of satisfactory audit verification. Accordingly, my verification of these amounts was limited to the amounts recorded in the Candidate's election campaign records and I am not able to determine whether any adjustments might be necessary to contributions, other income and expenses.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of the report. I am independent of Balbir Sohi in accordance with the ethical requirements that are relevant to my audit of the financial statement in Ontario, and have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter - Basis of Accounting and Restriction of Use

The financial statement has been prepared to assist the Candidate to meet the financial reporting requirements of section 88.25 of the Ontario Municipal Elections Act, 1996. As a result, the financial statement may not be suitable for another purpose. My report is intended solely for the Candidate and the Clerk of the City of Brampton and should not be used by parties other than the Candidate or the Clerk of the City of Brampton. My opinion is not modified in respect of this matter.

Responsibility of Management and Those charged with Governance for the Financial Statement

The Candidate is responsible for the preparation and fair presentation of the financial statement in accordance with the Ontario Municipal Elections Act, 1996, and for such internal control as the Candidate determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

The Candidate is responsible for overseeing the financial reporting process.

(continues)

Auditor's Responsibility for the Audit of the Financial Statement

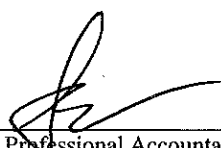
My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Candidate.

I communicated with the Candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Brampton, Ontario
March 25, 2019


Chartered Professional Accountant
Authorized to practice public accounting by the Institute of
Chartered Professional Accountants of Ontario

Schedule 1

Name	Full Address	Date Received	Amount Received	Amount Returned to Contributor or Paid to Clerk
BJ Sandhu	4888 Rosewater Court, Mississauga, ON, L5V 1K5	6/15/2018	\$ 1,200.00	
Amapreet Singh Thind	86 Creditstone Road, Brampton, L6Y 2G3	6/30/2018	\$ 200.00	
Bhagwan Grewal	966 Mantle Cres., Mississauga, ON L5V 2G4	6/28/2018	\$ 500.00	
Jasvinder Kaur Rattanpal	77 Royal West Dr Brampton ON L6X 0V9	7/7/2018	\$ 300.00	
Mohinder Singh	4 Sparta Road, North York, ON M6L 2M5	7/29/2018	\$ 500.00	
Vikrant Arya	520 Arrowhead Road, Mississauga, ON L5H 1V6	6/14/2018	\$ 1,000.00	
Rajvir Kehal	17 Rosegarden Dr., Brampton, ON L6P 0E4	9/1/2018	\$ 700.00	
Sarabjit Kaur Basra	13972 Dixie Road, Caledon, ON L7C 2M4	8/26/2018	\$ 1,000.00	
Kulvinder Auja	30 Wexford Rd, Brampton, ON L6Z 2V8	8/29/2018	\$ 500.00	
Sukhjinder Singh Purewal	54 Pennsylvania Avenue, Brampton, ON L6Y 4P2	9/5/2018	\$ 500.00	
Vern Malhotra	157 Queen St. E, Brampton, ON L6W 3X4	9/13/2018	\$ 1,000.00	
Baljit Sandhu	4888 Rosewater Court, Mississauga, ON, L5V 1K5	9/13/2018	\$ 1,200.00	
Jasprit Grewal	28 Owl Creek Pl, Brampton, On L6Y 0X7	10/1/2018	\$ 500.00	\$ 500.00
Baljinder Chatha	3158 Churchill Ave, Mississauga, ON L4T 1R6	9/26/2018	\$ 500.00	
Manjit Singh Sandhu	5117 Summersky Court, Mississauga, ON L5M 0R3	9/29/2018	\$ 500.00	
Harjit Brar	65 Stephanie Ave., Brampton, ON L6Y 5N3	10/2/2018	\$ 500.00	
Ravi Verma	35 Whiteway Court, Scarborough, ON M1B 5L9	10/2/2018	\$ 500.00	
Gurdial Singh Mundi	26 Maldives Cres., Brampton, ON L6P 1L5	9/30/2018	\$ 500.00	
Harpreet Mander	18 Vidal Road, Brampton, ON L6Y 0G8	10/14/2018	\$ 1,000.00	
Jagpal Singh Mann	7895 Tranmere Dr., Mississauga, ON L5S 1V9	10/1/2018	\$ 500.00	
Ranjit Dhaliwal	17204 St. Andrew Road, Caledon, ON L7C 2S5	10/8/2018	\$ 1,200.00	
Rajbans Gill	9960 Mcvean Drive # 6, Brampton, ON L6P 2S5	9/23/2018	\$ 500.00	
Gurdass Singh	116 Baby Point Rd, Toronto, ON M6S 2G3	10/10/2018	\$ 1,000.00	
Rekha Shah	20 Venkata Dr., Kleinburg, ON L4H 3X9	10/20/2018	\$ 1,000.00	
Rajkumar Narula	1058 Albion Rd. #208, Etobicoke, ON M1V 1A7	10/19/2018	\$ 200.00	
Lakhvir Saini	4860 Teston Road, Kleinburg, ON L4H 0L7	10/19/2018	\$ 1,000.00	
Mohinder Singh Sunner	18 Falling Rock Dr, Brampton, ON L6R 2X7	9/30/2018	\$ 500.00	
Paramjit Nijjer	21 Blaketon Court, Brampton, ON L6P 1K8	10/2/2018	\$ 500.00	
Surjit Litt	40 Snowdrop Pl, Brampton, ON L6P 3Y6	10/3/2018	\$ 1,000.00	
Harkamaldeep mahesh	22 Tumbleweed Trail, Brampton, ON L6Y 5A1	10/17/2018	\$ 500.00	
Rajesh Joshi	59 Sandmere Ave., Brampton, ON, L6Z 4A2	10/20/2018	\$ 300.00	
Inderjit Dhillon	3764 Darla Dr, Mississauga, ON L4T 2C9	11/9/2018	\$ 1,000.00	
Jasvir Singh Dhaliwal	9445 Donway Drive, Mississauga, ON L5V 1J3	10/26/2018	\$ 1,000.00	
Karamjit Dhillon	17 Borneo Cres., Brampton, ON L6R 3C6	10/20/2018	\$ 1,000.00	
Balwinder Panych	51 Icefields Road, Brampton, ON L6R 3G8	10/21/2018	\$ 1,000.00	
			\$ 24,800.00	\$ 500.00