



Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2018	05	25		2018	12	31

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

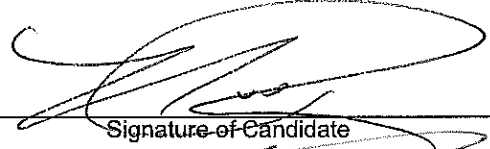
Box A: Name of Candidate and Office

Candidate's name as shown on the ballot	
Last Name or Single Name Russo	Given Name(s) MARIO
Office for which the candidate sought election Regional Councillor	Ward name or no. (if any) WARDS 1 & 5
Municipality Brampton	
Spending Limit - General \$ 53 748	Spending Limit - Parties and Other Expressions of Appreciation \$ 53 75

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

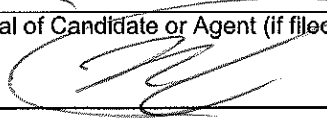
I, **MARIO RUSSO**, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2019/03/28

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) 2019/03/28	Time Filed 2:49 pm	Initial of Candidate or Agent (if filed in person) 	Signature of Clerk or Designate Stans
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution _____
Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	<u>72400</u>	
Revenue from items \$25 or less	+ \$	_____	
Sign deposit refund	+ \$	_____	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____	
Interest earned by campaign bank account	+ \$	_____	
Other (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Total Campaign Income (Do not include loan)	= \$	<u>72400</u>	C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____	
Advertising	+ \$	<u>11392.36</u>	
Brochures/flyers	+ \$	<u>5020.69</u>	
Signs (including sign deposit)	+ \$	<u>8589.75</u>	
Meetings hosted	+ \$	_____	
Office expenses incurred until voting day	+ \$	<u>3345.40</u>	
Phone and/or internet expenses incurred until voting day	+ \$	<u>575.34</u>	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	<u>19204.05</u>	
Bank charges incurred until voting day	+ \$	<u>23.40</u>	
Interest charged on loan until voting day	+ \$	_____	
Other (provide full details)			
1. <u>RENT</u>	+ \$	<u>2710</u>	
2. <u>FOOD EXPENSES</u>	+ \$	<u>514.27</u>	
3. <u>GAS FR VOLUNTEERS</u>	+ \$	<u>320</u>	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Total Expenses subject to general spending limit	= \$	<u>51695.26</u>	C2

EXPENSES

Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	_____	C3

Expenses not subject to spending limits

Accounting and audit	+ \$ 1541
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$ 7000
Office expenses incurred after voting day	+ \$ 1571.51
Phone and/or internet expenses incurred after voting day	+ \$ 194.24
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$ 3984.50
Bank charges incurred after voting day	+ \$ 86.10
Interest charged on loan after voting day	+ \$
Expenses related to recount	+ \$
Expenses related to controverted election	+ \$
Expenses related to compliance audit	+ \$
Expenses related to candidate's disability (provide full details)	
1. _____	+ \$
2. _____	+ \$
3. _____	+ \$
4. _____	+ \$
5. _____	+ \$
Other (provide full details)	
1. <u>RENT</u>	+ \$ 1790
2. <u>Expressions of Appreciation</u>	+ \$ 1000
3. <u>VOTING DAY PART</u>	+ \$ 3500
4. _____	+ \$
5. _____	+ \$
Total Expenses not subject to spending limits	= \$ 20667.35 C4
Total Campaign Expenses (C2 + C3 + C4)	= \$ 72362.61 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$ 37.39 D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$ D2
Total (D1 - D2)	= \$ 37.39
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$
Surplus (or deficit) for the campaign	= \$ 37.39 D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I - Summary of Contributions

Contributions in money from candidate and spouse	+ \$ _____
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$ _____
Total value of contributions not exceeding \$100 per contributor	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ _____
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ _____
Less: Contributions returned or payable to the contributor	- \$ _____
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$ _____
Total Amount of Contributions (record under Income in Box C)	= \$ _____ 1A

Part II - Contributions exceeding \$100 per contributor - individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
SEE ATTACHED				
Total				

Additional information is listed on separate supplementary attachment

NAME	DATE RECEIVED	AMOUNT RECEIVED	AMOUNT RETURNED TO CONTRIBUTOR
Steven Weisz	8/15/2018	\$	1,000.00
Denis Kohn	8/15/2018	\$	1,000.00
John Gallucci	8/15/2018	\$	1,200.00
Michael Gagnon	8/15/2018	\$	1,200.00
Richard Domes	8/28/2018	\$	1,200.00
Kyle Pulis	8/28/2018	\$	750.00
Simrit Khangura	8/28/2018	\$	1,200.00
Nainesh Kotak	8/28/2018	\$	1,200.00
Fedele Colucci	8/31/2018	\$	750.00
Peter Cipriano	9/7/2018	\$	1,200.00
Mark Romeo	9/20/2018	\$	300.00
Edward Weisz	9/20/2018	\$	1,000.00
Anna Capocci	9/20/2018	\$	250.00
Jack Eisenberger	9/20/2018	\$	1,000.00
Mark Jepp	9/20/2018	\$	1,000.00
Lorne Udaskin	9/20/2018	\$	1,000.00
Gurpreet Sangha	9/21/2018	\$	1,100.00
Brandon Frankfort	9/21/2018	\$	1,000.00
Yitzchok and Dina Gunsburg	9/21/2018	\$	1,000.00
George Frankfort	9/21/2018	\$	1,000.00
Thomas and Lynn Orr	9/24/2018	\$	1,200.00
Mary Horgan	9/24/2018	\$	1,200.00
Erik Mirtsou	9/24/2018	\$	1,200.00
Mandeep Singh	9/24/2018	\$	1,200.00
Mary Kirkpatrick	9/24/2018	\$	1,200.00
Mary and Diarmuid Horgan	9/24/2018	\$	1,200.00
Nives Lio	9/24/2018	\$	1,200.00
Bruce Reed #49	10/1/2018	\$	1,000.00
Shirley Reed	10/1/2018	\$	1,000.00
Kristian Mandarano	10/1/2018	\$	1,200.00
Mark Zanette	10/1/2018	\$	1,200.00
Attilio Lio	10/1/2018	\$	1,200.00
Lilianna Folino	10/1/2018	\$	1,200.00
Riccardo Guglietti	10/1/2018	\$	250.00
John Guglietti	10/1/2018	\$	250.00
Marco Guglietti	10/1/2018	\$	250.00
Sivio Guglietti	10/1/2018	\$	250.00
Shenshu Zhang	10/3/2018	\$	300.00
Kevin Singh	10/4/2018	\$	500.00
Leslie Marlowe	10/4/2018	\$	1,000.00
Fabio Mazzocco	10/4/2018	\$	500.00
Dino Ferri	10/4/2018	\$	500.00
Michael Vermooy	10/4/2018	\$	1,000.00
Joey Falvo	10/4/2018	\$	1,200.00

Terry Korsiak	10/4/2018	\$	1,000.00	
David Schaeffer	10/4/2018	\$	1,000.00	
Brian Sutherland	10/4/2018	\$	500.00	
Jolie Leung	10/4/2018	\$	500.00	
Teresa Doracin	10/4/2018	\$	1,000.00	
Henna Chaudhry	10/4/2018	\$	500.00	
Clifford Laidlaw	10/4/2018	\$	250.00	
Frank Doracin	10/4/2018	\$	1,000.00	
Myron Pestaluky	10/4/2018	\$	1,200.00	
Katherine Roberts	10/4/2018	\$	500.00	
Benjamin Hallett	10/4/2018	\$	500.00	
James D'Orazio	10/9/2018	\$	800.00	
Vince DiPronio	10/9/2018	\$	1,200.00	
Robert D'Orazio	10/9/2018	\$	800.00	
Jonathan Ryan	10/9/2018	\$	1,000.00	
Renzo Martire	10/9/2018	\$	1,200.00	
Carlo Vitali	11/13/2018	\$	400.00	
Andrew Walker	11/13/2018	\$	1,200.00	
Henry Chiu	11/13/2018	\$	500.00	
Paul Zentil	11/13/2018	\$	500.00	
Miguel Singer	11/13/2018	\$	500.00	
Cauldio Memme	11/13/2018	\$	400.00	
David Memme	11/13/2018	\$	400.00	
Genoveffa Commisso	11/13/2018	\$	400.00	
Henry Joubran	11/13/2018	\$	400.00	
Paul Brenda	11/13/2018	\$	500.00	
Hugh Heron	11/13/2018	\$	1,200.00	
Samer Joubran	11/13/2018	\$	400.00	
Silvo DeGasperis	11/13/2018	\$	400.00	
Giancarlo Degasperis	11/13/2018	\$	400.00	
Vincenzo Verduci	11/13/2018	\$	500.00	
Joey Uncao	11/13/2018	\$	400.00	
Alaa Tannous	11/13/2018	\$	1,200.00	
Grant Simpson	11/13/2018	\$	1,200.00	
Samanpreet Gahir	11/13/2018	\$	500.00	
Lidia Mario	11/13/2018	\$	400.00	
John D'Angelo	11/13/2018	\$	400.00	
Carlo Fidani	11/13/2018	\$	500.00	
David Stewart	11/13/2018	\$	400.00	
Julie D'Orazio	11/13/2018	\$	800.00	
Eddie Joubran	11/13/2018	\$	400.00	
Lilianna Folino	11/26/2018			\$ 1,200.00
Joe Montesano	11/26/2018	\$	1,200.00	
Gianni Del Degan	11/26/2018	\$	1,200.00	
Dominic Crupi	11/26/2018	\$	1,000.00	
Robert Pillittere	12/24/2018	\$	1,200.00	
Domenic Gesualdi	12/24/2018	\$	1,200.00	
			73,600.00	1,200.00
			72,400.00	

Table 2: Contributions in goods or services from individuals other than candidate or spouse
(Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Total for Part II - Contributions exceeding \$100 per contributor
(Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) \$ _____ **1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total	

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total		

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

\$ _____ **2A**

Number of tickets sold

X _____ **2B**

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Total Part II (include in Part 1 of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

6. _____ + \$ _____

7. _____ + \$ _____

8. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA

Municipality

Brampton

Date (yyyy/mm/dd)

2019/03/28

Contact Information

Last Name or Single Name

Hemanahal

Given Name(s)

Vijay

Licence Number

3-30203

Address

Suite/Unit No.

208

Street No.

350B

Street Name

Rutherford Road South

Municipality

Brampton

Province

ON

Postal Code

L6W 4N6

Telephone No. (including area code)

905 970-0922

Email Address

vijay.e.ghcas.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

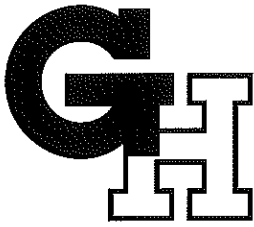
 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Save Form

Print Form

Clear Form



Goldenberg Hemanthal

Chartered Accountants
Professional Corporation

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www.ghcas.com

INDEPENDENT AUDITOR'S REPORT

To the Clerk of the City of Brampton

Report on the Financial Statement

We have audited the accompanying financial statement - auditor's report candidate - Form 4 of the Mario Russo for Regional Councillor.

Candidate's Responsibility for the Financial Statement

The candidate is responsible for the preparation and fair presentation of the financial statement in accordance with the accounting procedures established by the Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of the financial statement that is free from material misstatement due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis For Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and , receipts and disbursements. Accordingly our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Mario Russo for Regional Councillor, candidate in in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and we were not able to determine whether any adjustments might be necessary to income and expenses, and surplus or deficit.

Opinion

In our opinion, except for the effect of adjustments, if any, which might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the preceding paragraph, the financial statement presents fairly, in all material respects the financial position of the candidate's election campaign as at December 31, 2018 and the income and expenses for the campaign from the period May 25 to December 31, 2018 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal elections Act, 1996.

Brampton, Ontario
March 28, 2019

Goldenberg Hemanthal
Chartered Accountants
Professional Corporation

Authorized to practise public accounting by
The Chartered Professional Accountants of Ontario