

### Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2 0 1 8	0 5	0 1

 to 

YYYY	MM	DD
2 0 1 8	1 2	3 1

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

### Box A: Name of Candidate and Office

Candidate's name as shown on the ballot	
Last Name or Single Name Palleschi	Given Name(s) Michael Paul
Office for which the candidate sought election Regional Councillor	Ward name or no. (if any) Ward 2 & 6
Municipality Brampton	
Spending Limit - General \$ 62,640.00	Spending Limit - Parties and Other Expressions of Appreciation \$ 6,264.00

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

### Box B: Declaration

I, Michael Palleschi, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Michael Palleschi  
Signature of Candidate

2019 03 29  
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) 2019/03/29	Time Filed 10:27am	Initial of Candidate or Agent (if filed in person) MP	Signature of Clerk or Designate Standa
---------------------------------------	-----------------------	--	---

**Box C: Statement of Campaign Income and Expenses****LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	67,550.00
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b>67,550.00 C1</b>

**EXPENSES (Note: include the value of contributions of goods and services)****Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	10,401.50
Brochures/flyers	+ \$	31,504.89
Signs (including sign deposit)	+ \$	2,743.33
Meetings hosted	+ \$	306.39
Office expenses incurred until voting day	+ \$	6,161.50
Phone and/or internet expenses incurred until voting day	+ \$	755.25
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	_____
Bank charges incurred until voting day	+ \$	86.04
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. Office rental expenses until voting day	+ \$	6,801.74
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to general spending limit</b>	<b>= \$</b>	<b>58,760.64 C2</b>

**EXPENSES****Expenses subject to spending limit for parties and other expressions of appreciation**

1. Election night party and appreciation	+ \$	6,177.66
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>6,177.66 C3</b>

**\* Expenses not subject to spending limits**

Accounting and audit	+ \$	1,800.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$	610.23	
Phone and/or internet expenses incurred after voting day	+ \$	102.03	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	28.44	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
<b>Total Expenses not subject to spending limits</b>	<b>= \$</b>	<b>2,540.70</b>	<b>C4</b>

**Total Campaign Expenses (C2 + C3 + C4) = \$ 67,479.00 C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$	71.00	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
<b>Total (D1 - D2)</b>	<b>= \$</b>	<b>71.00</b>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
<b>Surplus (or deficit) for the campaign</b>	<b>= \$</b>	<b>71.00</b>	<b>D3</b>

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 - Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+ \$	
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$	
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	67,550.00
<b>Less:</b> Contributions returned or payable to the contributor	– \$	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$	
<b>Total Amount of Contributions (record under income in Box C)</b>	<b>= \$</b>	<b>67,550.00 1A</b>

**Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
Ron Baruch	53 Beechwood Ave., Toronto M2L 1J4	2018/07/11	1,000.00	
Richard W Domes	5626 Tenth Line West, Mississauga L5M 7L9	2018/07/09	500.00	
Andrew Walker	77 Forsythia Rd., Brampton L6T 2G2	2018/07/13	500.00	
Michael Gagnon	45 Barradough Blvd., Glen Williams, L7G 0E7	2018/07/08	500.00	
Steven Weisz	2 St. Clair Ave East, Toronto M4T 2V4	2018/07/10	1,000.00	
Dan Baruch	69 Aldershot Cres., North York M2L 1A9	2018/07/10	1,000.00	
Amnon Baruch	12 Gordon Rd., North York M2P 1E1	2018/07/10	1,000.00	
Ignat Kaneff	2420 Doulton Rd., Mississauga, L5H 3M3	2018/07/10	500.00	
Other information see attached list			61,550.00	
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	<b>67,550.00</b>

**PART 11-Contributions exceeding \$100 per contributor-individuals other than candidate and spouse**

To be continued for Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
D. Vuckovic	2480 Prince Michael Dr., Unit 812, Oakville L6H 0H1	18-Jul-18	1,200.00	
Jack Eisenberger	2140 Dufferin St., Toronto M6A 2T1	24-Jul-18	1,200.00	
Lorne Udaskin	46 Purdon Dr., North York M3H 4X1	26-Jul-18	1,200.00	
Christos Kommatas	677 Vermouth Ave., Mississauga L5A 3Y7	20-Jul-18	1,000.00	
Bessie Kommatas	677 Vermouth Ave., Mississauga L5A 3Y7	20-Jul-18	1,000.00	
George Vastis	1387 Hazelton Blvd., Burlington L7P 4V3	15-Jul-18	1,000.00	
Helen Vastis	1387 Hazelton Blvd., Burlington L7P 4V3	15-Jul-18	1,000.00	
Dr. Laurie Hill	31 Centre St., S., Brampton L6W 2X7	09-Jul-18	1,200.00	
Edward Weisz	50 Fleming Dr., North York M2K 2N9	05-Jul-18	1,000.00	
Jason Pantalone	52 Glengowan Rd., Toronto M4N 1G2	07-Jul-18	1,200.00	
Renzo Martire	18 McCoy Cr., Richmond Hill L4S 1B6	09-Jul-18	1,200.00	
Antonietta Trentadue	171 Douglas Rd., Richmond Hill L4E 3H5	09-Jul-18	1,200.00	
Charles Lee	1 Red Rock Dr., Richmond Hill L4C 0E3	11-Jul-18	1,200.00	
Peter Cipriano	70 Cipriano Cr., Woodbridge L4H 1K6	12-Jul-18	1,200.00	
Carlo Vitali	151 Flatbush Ave, Woodbridge L4L 8K1	07-Sep-18	450.00	
Carlo Degasperis	127 Pine Valley Cres., Woodbridge L4L 2W3	05-Sep-18	400.00	
Silvio Degasperis	3300 Hwy 7, Vaughn L4K 4M3	04-Sep-18	450.00	
Giancarlo Degasperis	9100 Jane St., Vaughn L4K 0A4	05-Sep-18	450.00	
David Stewart	1792 Grosvenor Place, Mississauga L5L 3V8	10-Sep-18	450.00	
Yashar Fatehi	40 King St. W., Toronto M5W 2X6	16-Sep-18	1,200.00	
Dr. Gianni Del Degan	72 Golf Ave, Woodbridge L4L 3A5	13-Sep-18	1,200.00	
Lucio Angelucci	4425 Chesswood Dr, Toronto M3J 2C2	18-Jul-18	1,200.00	
Jayant Gondhalekar	141 Appleby Cres, Markham L3R 4L1	18-Jul-18	1,200.00	
Dolores Franco	54 Cromdale Ridge, Woodbridge L4L 8C9	16-Jul-18	1,200.00	
Modesto Romano	77 Harold Lawrie Lane, Thornhill L3T 0E8	17-Jul-18	1,200.00	
Tognarelli Paola	55 Woodlawn Ave., W., Toronto M4V 1G6	17-Jul-18	1,200.00	
Davide Pellegrini	4 Shamokin Dr., North York, M3A 3H6	18-Jul-18	1,200.00	
Doris Noel	10 Jennifer Cres, Sharon L0G 1V0	17-Sep-18	1,200.00	
Vivian Voo	47 Truchard Ave, Markham L6C 0B4	17-Sep-18	1,200.00	
Mark Jepp	3 Barrie Terrace, Barrie L4M 1E8	27-Aug-18	1,000.00	
Robert Hansen	58 Shelley St, Georgetown L7G 1R1	06-Sep-18	1,000.00	
Morris Avi Glina	110 Cooks Mill Cres, Maple L6A 0L1	01-Sep-18	1,000.00	
Adam Wachtel	80 Lawrie Rd, Thornhill L4J 3N7	13-Sep-18	1,000.00	
Moshe Tsherna	67 Woodvalley Cres, Vaughan L6A 4J5	13-Sep-18	1,000.00	
Brandon Frankfort	92 Forest Hill Rd, Toronto M4V 2L5	27-Aug-18	1,000.00	
Derek Frankfort	714 Birchmount Rd Scarborough M1K 1R4	27-Aug-18	1,000.00	
George Frankfort	714 Birchmount Rd, Scarborough M1K 1R4	23-Aug-18	1,000.00	
Lidia Maio	14 Elmbank Rd., Thornhill L4J 2B7	11-Sep-18	450.00	
Joey Uncao	12 Parkway Ave., Thornhill L4J 1Y3	12-Sep-18	450.00	
David Memme	328 Palmerston Blvd., Toronto M6G 2N6	01-Sep-18	450.00	
Claudio Memme	71 Buttermill Ave., Concord L4K 3X2	11-Sep-18	450.00	
J.D'Angelo	16 Edenvale Dr., King City L7B 1Lb	19-Sep-18	450.00	
Teresa Doracin	1606 Kipper Ave, Mississauga L5G 4E1	17-Sep-18	1,000.00	
Frank Doracin	785 Canyon Ave St., Mississauga L5H 4M3	17-Sep-18	1,000.00	
Elizabeth Harding	785 Canyon St., Mississauga L5H 4M3	18-Sep-18	1,000.00	
Laura McLean	2447 Pebblestone Court, Oakville L6M 4C4	17-Sep-18	1,000.00	
David Leighton	975 Portminster Court, Newmarket L3X 1L9	18-Sep-18	1,000.00	
Bradley Carr	48 Haley Court, West Montrose N0B 2V0	21-Sep-18	1,000.00	
Bruno Romano	36 Kaitlin Dr., Richmond Hill, L4E 3W7	24-Sep-18	1,200.00	

Howard Kerbal	648 Sheppard Ave. W., Toronto M3H 2S1 (BMO)	06-Sep-18	1,200.00
Martin Bernholtz	26 Sanibel Cres, Thornhill L4J 8G9	10-Sep-18	1,200.00
Jeffery G Kerbal	1 Main St N., Brampton L5X 1MB	14-Sep-18	1,200.00
Avi Zucker	432 Lytton Blvd Toronto M5N 1S4	06-Sep-18	1,200.00
Babette Buck	2173 Turnberry Rd., Burlington L7M 4P8	01-Oct-18	500.00
Matt Buck	2025 Cleaver Ave Apt 14, Burlington L7M 4H8	01-Oct-18	500.00
Fabio Massocco	1385 Hollyrood Ave, Mississauga L5G 3J5	01-Oct-18	500.00
Brian Sutherland	707 Willard Ave., Toronto M6S 3S7	01-Oct-18	500.00
Benjamin Hallett	4610 Cornerstone Dr., Burlington L7M 0C9	01-Oct-18	500.00
Katherine Roberts	256 Tuck Dr., Burlington L7L 2R1	01-Oct-18	500.00
Steven Roberts	256 Tuck Dr., Burlington L7L 2R1	10-Sep-18	500.00
Jolie Leung	218 Milverton Blvd Toronto M4J 1V5	08-Sep-18	500.00
Kevin Singh	9200 Bathurst St., Thornhill L4J 8W1	04-Sep-18	500.00
Joe Montesano	2625 Weston Rd., Toronto M9N3X2	01-Oct-18	1,200.00
Adam Goldstein	38 Radcliffe Rd Markham L3R 7X6	03-Oct-18	1,200.00
Loredana Attardo	1347 St. Clair Ave., West, Toronto M6E 1C3	01-Oct-18	1,200.00
Grant Simpson	10 Sulgrave Cres Toronto M2L 1W6	05-Oct-18	1,200.00

**TOTAL**

**61,550.00**

**\$0**

**Table 2: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	

**Total for Part II - Contributions exceeding \$100 per contributor**  
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 67,550.00 1B**

**Part III – Contributions from candidate or spouse**

**Table 3: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		<b>Total</b>

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b>



**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold \_\_\_\_\_

\$ \_\_\_\_\_ 2A  
 X \_\_\_\_\_ 2B

**Total Part I (2A X 2B) (include in Part 1 of Schedule 1)**

= \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
 2. \_\_\_\_\_ + \$ \_\_\_\_\_  
 3. \_\_\_\_\_ + \$ \_\_\_\_\_  
 4. \_\_\_\_\_ + \$ \_\_\_\_\_  
 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II (include in Part 1 of Schedule 1)**

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
 2. \_\_\_\_\_ + \$ \_\_\_\_\_  
 3. \_\_\_\_\_ + \$ \_\_\_\_\_  
 4. \_\_\_\_\_ + \$ \_\_\_\_\_  
 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III (include under Income in Box C)**

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity**

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
 2. \_\_\_\_\_ + \$ \_\_\_\_\_  
 3. \_\_\_\_\_ + \$ \_\_\_\_\_  
 4. \_\_\_\_\_ + \$ \_\_\_\_\_  
 5. \_\_\_\_\_ + \$ \_\_\_\_\_  
 6. \_\_\_\_\_ + \$ \_\_\_\_\_  
 7. \_\_\_\_\_ + \$ \_\_\_\_\_  
 8. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include under Expenses in Box C)**

= \$ \_\_\_\_\_

**Auditor's Report***Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant, Chartered Accountant

Municipality

Mississauga

Date (yyyy/mm/dd)

2019/03/27

**Contact Information**

Last Name or Single Name

Yee

Given Name(s)

David K.

Licence Number

1-13626

## Address

Suite/Unit No.

320

Street No.

2560

Street Name

Matheson Boulevard East

Municipality

Mississauga

Province

Ontario

Postal Code

L4W 4Y9

Telephone No. (including area code)

905 625-5688

Email Address

davidyee@vfmy.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

---

# VOTTERO FREMES McGRATH YEE

---

CHARTERED PROFESSIONAL ACCOUNTANTS, CHARTERED ACCOUNTANTS, LICENSED PUBLIC ACCOUNTANTS

2560 Matheson Blvd. East • Suite 320 • Mississauga • Ontario • L4W 4Y9 • Tel: (905) 625-5688 • Fax: (905) 625-8431

## INDEPENDENT AUDITOR'S REPORT

### TO MICHAEL PALLESCHI, CANDIDATE FOR SUBMISSION TO THE CLERK OF THE CITY OF BRAMPTON IN ACCORDANCE WITH SECTION 88.25 OF THE MUNICIPAL ELECTIONS ACT, 1996

#### *Qualified Opinion*

We have audited the accompanying Financial Statement – Auditor's Report – Form 4 (The Form) of Michael Palleschi, Candidate for the campaign period from May 1, 2018 to December 31, 2018 relating to the election held on October 22, 2018.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, The Form for the campaign period from May 1, 2018 to December 31, 2018 is prepared, in all material respects in accordance with the financial reporting provisions of section 88.8 through 88.12, 88.19 and 88.20 of the *Municipal Elections Act, 1996*.

#### *Basis for Qualified Opinion*

Due to the inherent nature of the transactions in an election campaign, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the Campaign's accounting records and we were not able to determine whether any adjustments might be necessary to contributions and other revenue, expenses, surplus or deficit. Our audit opinion on The Form for the campaign period from May 1, 2018 to December 31, 2018 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of The Form* section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of The Form, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### *Emphasis of Matter - Basis of Accounting and Restriction on Use*

The Form is prepared to in accordance with the financial reporting provisions of section 88.8 through 88.12, 88.19 and 88.20 of the *Municipal Elections Act, 1996*. As a result, The Form may not be suitable for another purpose. Our report is intended solely for the Candidate and the Clerk of the City of Brampton, and should not be used by parties other than the Candidate and the Clerk of Brampton. Our opinion is not modified in respect of this matter.

#### *The Candidate's Responsibility for The Form*

The Candidate is responsible for the preparation of The Form in accordance with the financial reporting provisions of section 88.8 through 88.12, 88.19 and 88.20 of the *Municipal Elections Act, 1996* and for such internal control as the Candidate determines is necessary to enable the preparation of a Form that is free from material misstatement, whether due to fraud or error.

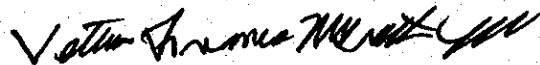
*Auditor's Responsibilities for the Audit of The Form*

Our objectives are to obtain reasonable assurance about whether The Form as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Form.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of The Form, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



March 27, 2019  
Mississauga, Ontario

VOTTERO FREMES McGRATH YEE  
Chartered Professional Accountants, Chartered Accountants  
Licensed Public Accountants