

**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2 0 1 8	0 5	0 1

 to 

YYYY	MM	DD
2 0 1 8	1 2	3 1

Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name

Medeiros

Given Name(s)

Martin

Office for which the candidate sought election

Regional Councillor

Ward name or no. (if any)

3 and 4

Municipality

Brampton

Spending Limit - General

\$ 52,214.00

Spending Limit - Parties and Other Expressions of Appreciation

\$ 5,221.00

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

**Box B: Declaration**

I, Martin Medeiros, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2019/03/29

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/29	11:59am	mm	Danton.

**Box C: Statement of Campaign Income and Expenses****LOAN**Name of bank or recognized lending institution N/A

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	<u>57,200.00</u>
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b><u>57,200.00</u> c1</b>

**EXPENSES** (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	<u>16,906.74</u>
Brochures/flyers	+ \$	<u>7,008.40</u>
Signs (including sign deposit)	+ \$	<u>4,784.72</u>
Meetings hosted	+ \$	_____
Office expenses incurred until voting day	+ \$	<u>13,487.42</u>
Phone and/or internet expenses incurred until voting day	+ \$	<u>710.78</u>
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	_____
Bank charges incurred until voting day	+ \$	<u>297.22</u>
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. Campaign BBQ	+ \$	<u>1,093.35</u>
2. Campaign office open house	+ \$	<u>1,313.60</u>
3. Campaign office rent	+ \$	<u>5,114.76</u>
4. Website	+ \$	<u>1,105.61</u>
5. _____	+ \$	_____
<b>Total Expenses subject to general spending limit</b>	<b>= \$</b>	<b><u>51,822.60</u> c2</b>

**EXPENSES****Expenses subject to spending limit for parties and other expressions of appreciation**

1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>_____ c3</b>

**Expenses not subject to spending limits**

Accounting and audit	+ \$	3,842.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	
Office expenses incurred after voting day	+ \$	128.79
Phone and/or internet expenses incurred after voting day	+ \$	123.03
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	
Bank charges incurred after voting day	+ \$	121.36
Interest charged on loan after voting day	+ \$	
Expenses related to recount	+ \$	
Expenses related to controverted election	+ \$	
Expenses related to compliance audit	+ \$	
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Other (provide full details)		
1. Campaign office rent - after voting day	+ \$	885.24
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
<b>Total Expenses not subject to spending limits</b>	<b>= \$</b>	<b>5,100.42 C4</b>

**Total Campaign Expenses (C2 + C3 + C4) = \$ 56,923.02 C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	276.98 D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$	250.78 D2
<b>Total (D1 – D2)</b>	<b>= \$</b>	<b>26.20</b>
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	
Surplus (or deficit) for the campaign	<b>= \$</b>	<b>26.20 D3</b>

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 - Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+	\$	
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+	\$	
Total value of contributions not exceeding \$100 per contributor			
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+	\$	
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)			
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+	\$	57,200.00
<b>Less:</b> Contributions returned or payable to the contributor	-	\$	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	-	\$	
<b>Total Amount of Contributions (record under Income In Box C)</b>	<b>=</b>	<b>\$</b>	<b>57,200.00</b> 1A

**Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See attached schedule.			57,200.00	
<b>Total</b>			<b>57,200.00</b>	

Additional information is listed on separate supplementary attachment

**Martin Medeiros Election**  
**Transaction Detail By Account**  
January 2018 through March 2019

Name	Full Address	Contribution Date	Amount	Balance
<b>Contributions exceeding \$100 By Name - other than candidate or spouse</b>				
Adam Goldstein	10 Sulgrave Cres. Toronto ON M2L1W6	10/03/2018	\$ 1,200.00	\$ 1,200.00
Aijaz Ur Rehman Siddiqui		08/30/2018	1,000.00	2,200.00
Ali Majeed Chaudhry	1427 Willowdown Rd. Oakville ON L6L1X2	07/01/2018	250.00	2,450.00
Andrew Walker	77 Forsythia Rd. Brampton ON L6T2G2	07/13/2018	500.00	2,950.00
Aneela K. Sarwar	37 Hawkridge Trail Brampton ON L6P2T4	06/05/2018	1,000.00	3,950.00
Angela M. Battiston	24 Ridelle Court Brampton ON L6Z4M2	09/19/2018	500.00	4,450.00
Anna-Maria Kaneff	Suite 200 - 8501 Mississauga Rd. Brampton ON L6Y5G8	09/12/2018	1,200.00	5,650.00
Benjamin Hallett	4610 Cornerstone Dr. Burlington ON L7M0C9	09/06/2018	500.00	6,150.00
Brian Sutherland	707 Willard Ave. Toronto ON M6S3S7	09/04/2018	500.00	6,650.00
Carla Oliveira	3150 Avalon Drive Mississauga ON L5N5N5	09/12/2018	1,200.00	7,850.00
Carlo D. Fidani	24 Westmount Park Road Toronto ON M9P1R6	10/11/2018	500.00	8,350.00
Carlo DeGasperi	127 Pine Valley Crescent Woodbridge ON L4L2W3	09/05/2018	400.00	8,750.00
Carlo Vitali	151 Flatbush Ave. Woodbridge ON L4L8K1	09/07/2018	450.00	9,200.00
Charles Lee	1 Red Rock Dr. Richmond Hill ON L4C0E3	07/11/2018	1,200.00	10,400.00
Claudio Memme	71 Buttermill Ave. Concord ON L4K3X2	09/11/2018	450.00	10,850.00
David Memme	328 Palmerston Blvd. Toronto ON M6G2N6	09/01/2018	450.00	11,300.00
David Stewart	1792 Grosvenor Place Mississauga ON L5L3V8	09/10/2018	450.00	11,750.00
Davide Pellegrini		09/07/2018	1,200.00	12,950.00
Didi Kaneff	2420 Doulton Dr. Mississauga ON L5H3M3	09/12/2018	1,200.00	14,150.00
Dino Astolfi		09/13/2018	1,200.00	15,350.00
Dino Ferri	17 Donalbert Rd. Toronto ON M9B2E6	09/17/2018	500.00	15,850.00
Edward I Weisz	50 Fleming Drive North York ON M2K2N9	06/11/2018	1,000.00	16,850.00
Ermidio Alves	8 Langford Court Brampton ON L6W4K5	09/12/2018	750.00	17,600.00
Fabio J. Mazzocco	1385 Hollyrood Ave. Mississauga ON L5G3J5	05/05/2018	500.00	18,100.00
Frank Garcia	5284 Glen Erin Drive Mississauga ON L5M5C2	08/09/2018	1,200.00	19,300.00
Gary Elliott		09/19/2018	200.00	19,500.00
Geoffrey S. Morris	221 Front Street Oakville ON L6J1A4	10/10/2018	300.00	19,800.00
Giancarlo DeGasperi		09/05/2018	450.00	20,250.00

**Martin Medeiros Election**  
**Transaction Detail By Account**  
January 2018 through March 2019

Giuseppe Trentadue	171 Douglas Rd. Richmond Hill ON L4E3H5	07/09/2018	1,200.00	21,450.00
Gurjinder Minhas	714 Aberdeen Ave. Woodbridge ON L4L9A3	09/12/2018	1,200.00	22,650.00
Gurpreet Singh Gill	63 Pappain Cres. Brampton ON L7A3J7	09/30/2018	500.00	23,150.00
Henna Chaudhry	1385 Hollyrood Ave. Mississauga ON L5G3J5	09/07/2018	500.00	23,650.00
Humera Sheikh		08/16/2018	150.00	23,800.00
Ignat Kaneff	2420 Doulton Dr. Mississauga ON L5H3M3	08/01/2018	1,200.00	25,000.00
J. D'Angelo	16 Eden Vale Drive King City ON L7B1L8	09/19/2018	450.00	25,450.00
Jack Eisenberger	5400 Yonge Street, 5th Floor Toronto ON, M2N5R5	07/24/2018	1,200.00	26,650.00
Jane C. Freed	47 Main Street S. Brampton ON L6Y1M9	09/14/2018	1,200.00	27,850.00
Jason Pantalone	52 Glengowan Rd. Toronto ON M4N1G2	07/07/2018	1,200.00	29,050.00
Jeremy Baruch	69 McGillivray Ave. Toronto ON M5M2Y3	06/21/2018	1,000.00	30,050.00
Joey Uncao	12 Parkway Ave. Thornhill ON L4J1Y3	09/12/2018	1,000.00	31,050.00
John Gallucci	51 Constellation Court Toronto ON M9W1K4	09/04/2018	750.00	31,800.00
Jorge Cardoso	8 Champion Court Brampton ON L6Y5G9	09/30/2018	250.00	32,050.00
Kevin Singh		09/09/2018	500.00	32,550.00
Lidia Maio	14 Elmbank Rd. Thornhill ON L4J2B7	09/11/2018	450.00	33,000.00
Lorne Udaskin	46 Purdon Dr. North York ON M3H4X1	07/26/2018	1,200.00	34,200.00
Maria Goncalo	5051 Trafalgar Rd. Georgetown ON L7G4S4	09/12/2018	1,000.00	35,200.00
Matthew Pantalone		07/18/2018	1,200.00	36,400.00
Mauro Baldassarra	8600 Dufferin Street Vaughan ON L4K5P5	09/25/2018	1,200.00	37,600.00
Michael A. Gagnon	45 Barradough Blvd. Glen Williams ON L7G0E7	07/08/2018	500.00	38,100.00
Mohinder Singh Bhullar	5 Pebble Creek Dr. Brampton ON L6P2T8	09/11/2018	1,000.00	39,100.00
Mujeeb Abdul	4460 Shelby Cres. Mississauga ON L4W3T3	07/03/2018	150.00	39,250.00
Mujeeb Abdul	4460 Shelby Cres. Mississauga ON L4W3T3	08/16/2018	500.00	39,750.00
Mujeeb Abdul	4460 Shelby Cres. Mississauga ON L4W3T3	08/16/2018	400.00	40,150.00
Neil Jain	180 Advance Blvd. Unit 3 Brampton ON L6T4J4	05/28/2018	1,200.00	41,350.00
Noel O'Connor	1652 Roslyn Ave. Innisfil ON L9S4N2	10/15/2018	500.00	41,850.00
Peter Cipriano	70 Cipriano Court Woodbridge ON L4H1K6	06/27/2018	1,200.00	43,050.00
Pritam Singh		09/07/2018	300.00	43,350.00
Pushap Jindal	12 Janetville St. Brampton ON L6P2A3	09/14/2018	500.00	43,850.00
Qaiser Razzaqui	592 Danforth Rd. Toronto ON M1K1E6	08/12/2018	200.00	44,050.00
Rameshwer Singh Sangha	34 Estate View Circle Brampton ON L6P0R6	08/12/2018	500.00	44,550.00

**Martin Medeiros Election**  
**Transaction Detail By Account**  
 January 2018 through March 2019

Renzo Martire	18 McCoy Crt. Richmond Hill ON L4S1B8	07/09/2018	1,200.00	45,750.00
Richard Evans	74 Hillside Drive Brampton ON L6S1A6	10/14/2018	350.00	46,100.00
Richard W. Domes		07/09/2018	500.00	46,600.00
Rosa Botelho	36 Meek Avenue Mono ON L9W6W8	09/12/2018	1,200.00	47,800.00
Rosa Carogioello	137 Balding Blvd. Woodbridge ON L4L3A3	10/04/2018	600.00	48,400.00
Sadrul Kazmi	533 Ashprior Ave. Mississauga ON L5R3N1	07/03/2018	200.00	48,600.00
Sadrul Kazmi	533 Ashprior Ave. Mississauga ON L5R3N1	09/02/2018	800.00	49,400.00
Salvatore Balsamo	531 Velmar Dr. Woodbridge ON L4L8H8	09/06/2018	1,200.00	50,600.00
Salvatore Morra	6198 Tremaine Crt. Mississauga ON L5V1B5	09/05/2018	1,200.00	51,800.00
Silvio De Gasperis		09/04/2018	450.00	52,250.00
Steven L. Weisz		06/25/2018	1,000.00	53,250.00
Susan Grant	4 Thomas Court Georgetown ON L7G5G7	10/10/2018	1,100.00	54,350.00
Syed Akhter	594 Duncan Lane Milton ON L9E0T8	09/01/2018	1,000.00	55,350.00
Syed Sarwar	59 Kendleton Dr. Etobicoke ON M9V1T9	05/05/2018	1,000.00	56,350.00
Umair Manzoor	2658 Canberra Rd. Mississauga ON L5N1M7	07/04/2018	150.00	56,500.00
Umair Manzoor	2658 Canberra Rd. Mississauga ON L5N1M7	09/03/2018	700.00	57,200.00
			<u>\$ 57,200.00</u>	<u>\$ 57,200.00</u>

**Table 2: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
N/A				

Additional information is listed on separate supplementary attachment

**Total**

**Total for Part II - Contributions exceeding \$100 per contributor**  
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions)

**\$ 57,200.00 1B**

**Part III – Contributions from candidate or spouse**

**Table 3: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
N/A		

Additional information is listed on separate supplementary attachment

**Total**



**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
N/A				
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				
			<b>Total</b>	

**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ \_\_\_\_\_ 2A  
X \_\_\_\_\_ 2B

**Total Part I (2A X 2B) (include in Part 1 of Schedule 1)**

= \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II (include in Part 1 of Schedule 1)**

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III (include under Income in Box C)**

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity**

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_  
6. \_\_\_\_\_ + \$ \_\_\_\_\_  
7. \_\_\_\_\_ + \$ \_\_\_\_\_  
8. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include under Expenses in Box C)**

= \$ \_\_\_\_\_

**Auditor's Report**  
*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountants

Municipality

Milton

Date (yyyy/mm/dd)

2019/03/29

**Contact Information**

Last Name or Single Name

Thompson

Given Name(s)

Bruce

Licence Number

14292

Address

Suite/Unit No.

Street No.

133

Street Name

Main Street East

Municipality

Milton

Province

Ontario

Postal Code

L9T 1N7

Telephone No. (including area code)

905 876-2462

Email Address

turnbull\_thompson\_cas@on.aibn.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

**INDEPENDENT AUDITOR'S REPORT**

To: City Clerk for Martin Medeiros, Candidate

***Qualified Opinion***

We have audited the accompanying Form 4 ("the financial statements") of Martin Medeiros, Campaign, for the campaign period from May 1, 2018 to December 31, 2018 relating to the City of Brampton Municipal Election held on October 22, 2018.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of Martin Medeiros, Candidate, as at December 31, 2018, and his income and expense for the campaign period from May 1, 2018 to December 31, 2018 in accordance with the requirements of the Municipal Elections Act, 1996.

***Basis for Qualified Opinion***

Due to the nature of the types of transactions inherent in any election campaign, the completeness of the various categories of income and expenses is not susceptible of satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of the Martin Medeiros, Campaign and we were not able to determine whether any adjustments might be necessary to income and expenses and the campaign period surplus or deficit. Our audit opinion on the financial statements for the campaign period from May 1, 2018 to December 31, 2018 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Martin Medeiros, Campaign in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

***Other Matter***

The financial statements, which have not been, and are not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the City Clerk to comply with the requirements of the Municipal Elections Act, 1996. The financial statements are not intended to be and should not be used by anyone other than the specified users or for any other purpose.

***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian generally accepted auditing standards and the requirements of the Municipal Elections Act, 1996 relevant to preparing such financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Martin Medeiros, Campaign's financial reporting process.

## INDEPENDENT AUDITOR'S REPORT (cont'd)

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Milton, Ontario,  
March 29, 2019.

*Surnbull, Thompson*  
**CHARTERED PROFESSIONAL ACCOUNTANTS  
LICENSED PUBLIC ACCOUNTANTS**