

**Financial Statement - Auditor's Report  
Candidate - Form 4**
*Municipal Elections Act, 1996 (Section 88.25)*
**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

	YYYY	MM	DD		YYYY	MM	DD						
For the campaign period from (day candidate filed nomination)	2	0	1	8	to	2	0	1	8	1	2	3	1

 Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name

Bowman

Given Name(s)

Jeff

Office for which the candidate sought election

City Councillor

Ward name or no. (if any)

3 and 4

Municipality

Brampton

Spending Limit - General

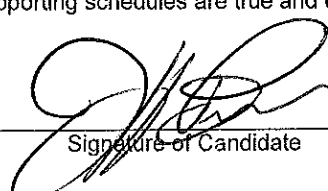
\$ 52,214.00

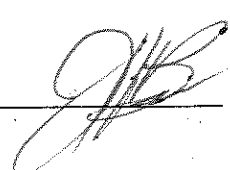
Spending Limit - Parties and Other Expressions of Appreciation

\$ 5221.00

 I did not accept any contributions or incur any expenses. *(Complete Boxes A and B only)*
**Box B: Declaration**

I, Jeff Bowman, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


  
Signature of Candidate


  
Date (yyyy/mm/dd)

 26, 2019  
 March 25, 2019

Date Filed (yyyy/mm/dd)

2019/03/26

Time Filed

12:40 pm

Initial of Candidate or Agent (if filed in person)



Signature of Clerk or Designate

STANS

**Box C: Statement of Campaign Income and Expenses****LOAN**

Name of bank or recognized lending institution \_\_\_\_\_  
 Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	30,850.86
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b>30,850.86 C1</b>

**EXPENSES** (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	9,082.38
Brochures/flyers	+ \$	4,957.98
Signs (including sign deposit)	+ \$	2,384.19
Meetings hosted	+ \$	236.84
Office expenses incurred until voting day	+ \$	2,072.58
Phone and/or internet expenses incurred until voting day	+ \$	339.00
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	4,000.00
Bank charges incurred until voting day	+ \$	223.83
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. Website and social media	+ \$	3,379.99
2. Parking	+ \$	13.00
3. Umbrellas for canvassers	+ \$	103.55
4. Rent	+ \$	500.00
5. _____	+ \$	_____
<b>Total Expenses subject to general spending limit</b>	<b>= \$</b>	<b>27,293.34 C2</b>

**EXPENSES****Expenses subject to spending limit for parties and other expressions of appreciation**

1. Rally lunch and refreshments	+ \$	309.31
2. Appreciation gifts	+ \$	250.00
3. Election night	+ \$	448.99
4. Volunteer party	+ \$	911.54
5. _____	+ \$	_____
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>1,919.84 C3</b>

**Expenses not subject to spending limits**

Accounting and audit	+ \$	<u>1,300.00</u>
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	<u>                    </u>
Office expenses incurred after voting day	+ \$	<u>                    </u>
Phone and/or internet expenses incurred after voting day	+ \$	<u>                    </u>
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	<u>                    </u>
Bank charges incurred after voting day	+ \$	<u>                    </u>
Interest charged on loan after voting day	+ \$	<u>                    </u>
Expenses related to recount	+ \$	<u>                    </u>
Expenses related to controverted election	+ \$	<u>                    </u>
Expenses related to compliance audit	+ \$	<u>                    </u>
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	<u>                    </u>
2. _____	+ \$	<u>                    </u>
3. _____	+ \$	<u>                    </u>
4. _____	+ \$	<u>                    </u>
5. _____	+ \$	<u>                    </u>
Other (provide full details)		
1. _____	+ \$	<u>                    </u>
2. _____	+ \$	<u>                    </u>
3. _____	+ \$	<u>                    </u>
4. _____	+ \$	<u>                    </u>
5. _____	+ \$	<u>                    </u>
<b>Total Expenses not subject to spending limits</b>	<b>= \$</b>	<b><u>1,300.00</u> C4</b>

**Total Campaign Expenses (C2 + C3 + C4) = \$ 30,513.18 C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$	<u>337.68</u> D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$	<u>                    </u> D2
<b>Total (D1 - D2)</b>	<b>= \$</b>	<b><u>337.68</u></b>
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	<u>100.00</u>
Surplus (or deficit) for the campaign	<b>= \$</b>	<b><u>237.68</u> D3</b>

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 - Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+ \$	0.86	
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$	100.00	
Total value of contributions not exceeding \$100 per contributor			
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	29,900.00	
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)			
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	850.00	
<b>Less:</b> Contributions returned or payable to the contributor	– \$		
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$		
<b>Total Amount of Contributions (record under income in Box C)</b>	<b>= \$</b>	<b>30,850.86</b>	<b>1A</b>

**Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See accompanying schedule	See accompanying schedule		29,900.00	
<b>Total</b>			<b>29,900.00</b>	

Additional information is listed on separate supplementary attachment

**Table 2: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
Arnold Dytuko	31 Heatherdale Drive Brampton, ON L7A 2H6	Marketing	2018/09/01	400.00
Casey Witham	PO Box 68507 RPO, Great Lakes, Brampton, ON L6R 0J8	Website hosting	2018/06/01	450.00
			<b>Total</b>	<b>850.00</b>

Additional information is listed on separate supplementary attachment

**Total for Part II - Contributions exceeding \$100 per contributor**  
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions)

**\$ 30,750.00 1B**

**Part III – Contributions from candidate or spouse**

**Table 3: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
Paid personally (reconciling item)		0.86

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	<b>Total</b>	<b>0.86</b>

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	

**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ \_\_\_\_\_ 2A  
X \_\_\_\_\_ 2B

**Total Part I (2A X 2B) (include in Part 1 of Schedule 1)**

= \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II (include in Part 1 of Schedule 1)**

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III (include under Income in Box C)**

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity**

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_  
6. \_\_\_\_\_ + \$ \_\_\_\_\_  
7. \_\_\_\_\_ + \$ \_\_\_\_\_  
8. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include under Expenses in Box C)**

= \$ \_\_\_\_\_

**Auditor's Report***Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA

Municipality  
BRAMPTONDate (yyyy/mm/dd)  
2019/03/23**Contact Information**Last Name or Single Name  
HOLLOWAYGiven Name(s)  
MIKELicence Number  
1-15237

Address

Suite/Unit No.  
310Street No.  
57Street Name  
MILL ST NMunicipality  
BRAMPTONProvince  
ONTARIOPostal Code  
L6X 1S9Telephone No. (including area code)  
905 453-7878Email Address  
mike@mikeholloway.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



**Jeff Bowman**

**Campaign Donations**

Person	Address	Amount	Accumulated	Receipt #	checked.
Jeff Bowman	38 terra Cotta Cres - open account	500.00	500.00		x
Nicola Cortellucci	137 Bowes Road, Concord, Ontario L4K1H	900.00	1,400.00	511801	x
Karen Baruch	12 Gordon Road, North york M2P1E1	1,000.00	2,400.00	511802	x
Leah & Jeremy Barug	69 McGillivray Ave., Toronto, Ontario M5H	1,000.00	3,400.00	511803	x
Carlo Degasperis	127 Pine Valley Cres, Woodbridge, Ont. L4R	1,000.00	4,400.00	511804	x
Silvio DeGasperis	127 Pine Valley Cres, Woodbridge, Ont. L4R	1,000.00	5,400.00	511805	x
Jim Maclean	67 Princess Margaret Blvd, Toronto, M9A1C	100.00	5,500.00	511806	x
Albert Steenburgh	254 Rutherford North, Brampton, L6V2X8	100.00	5,600.00	511807	x
Syed Sarwar	59 Kendleton Dr., Etobicoke, Ont. M9V1T9	1,000.00	6,600.00	511808	x
Grant Gibson	63 Main St. S, Unit 2, Brampton	500.00	7,100.00	511809	x
Kathy wenzel	30 Terra Cotta Cres., Brampton	100.00	7,200.00	511810	x
Jack Eisenberger	5400 Yonge Street, 5th Floor, Toronto M2M	200.00	7,400.00	511811	x
Yashar Fatehi	1131A Leslie Street, # 201, Toronto, M3C2E	1,200.00	8,600.00	511812	x
Gord Buck	2172 Turnberry Road. Burlington, L7M4P8	500.00	9,100.00	511813	x
Babette Buck	2172 Turnberry Road. Burlington, L7M4P8	500.00	9,600.00	511814	x
Henna Chaudhry	1384 Hollyrood Ave. Mississauga, On, L5C	500.00	10,100.00	511815	x
Fabio Mazzocco	1384 Hollyrood Ave. Mississauga, On, L5C	500.00	10,600.00	511816	x
Mathew Buck	2025 Cleaver Ave, Apt. 14, Burlington, L7R	500.00	11,100.00	511817	x
Kristen Lynn Rogers.	9 Melanie Drive, Brampton, Ont.	1,200.00	12,300.00	511818	x
Shirley Reed	10378 Heritage Road, Brampton, L7A0E7	1,000.00	13,300.00	511819	x
James Reed	10378 Heritage Road, Brampton, L7A0E7	500.00	13,800.00	511820	x
Tim Warner	27 Bearwood Drive, toronto, M9A4G5	1,000.00	14,800.00	511821	x
Silvano Tardella	45 Strathern Ave, Toronto, Ont. M8X1R2	1,000.00	15,800.00	511822	x
Susan Korslak	259 Carolyn Dr, Oakville, L6K3M4	1,000.00	16,800.00	511823	x
Gary Gregoris	2806 Adirondak Trail, Oakville, L6M0E9	1,000.00	17,800.00	511824	x
Frank Doracin	785 Canyon Street, Mississauga, L5H4M3	1,000.00	18,800.00	511825	x
Ricardo Guglietti	145 Reynolds Street, ste. 400, Oakville, L6	250.00	19,050.00	511826	x
Silvio Guglietti	145 Reynolds Street, ste. 400, Oakville, L6	250.00	19,300.00	511827	x
Marco Guglietti	145 Reynolds Street, ste. 400, Oakville, L6	250.00	19,550.00	511828	x
John Guglietti	145 Reynolds Street, ste. 400, Oakville, L6	250.00	19,800.00	511829	x
Kulwinder Brar	78 Dewside Drive, Brampton	1,200.00	21,000.00	511830	x
James D'Orazio	57 Maplewood Rd., Mississauga, Ont, L5G	250.00	21,250.00	511831	x
Robert D'Orazio	57 Maplewood Rd., Mississauga, Ont, L5G	250.00	21,500.00	511832	x
Kristina Maria Kaneff	2420 Doulton road, Mississauga, Ont, L5H	500.00	22,000.00	511833	x
Mauro Baldassarra	8600 Dufferin Street, Vaughan, L4K5P5	1,200.00	23,200.00	511834	x
Joe Montesano	9130 Leslie Stret, Ste. 301, Richmond Hill I	1,200.00	24,400.00	511835	x
Ian Zagdanski	2700 Dufferin Street, #34 Toronto, M6B4	500.00	24,900.00	511836	x
Art Saccoccia	3300 Steeles Ave. W. Suite9, Concorde, L4	400.00	25,300.00	511837	x
Stephanie Saccoccia	20 Orico Crt, Kleinburg, Ontario, L0J 1C0	400.00	25,700.00	511838	x
Lena Saccoccia	20 Orico Crt, Kleinburg, Ontario, L0J 1C0	400.00	26,100.00	511839	x
Anna Farrugia	233 Matthew Drive, Woodbridge L4L9B4	1,200.00	27,300.00	511840	x
St Julia Gillespie	52 Glengowen Road, Toronto, M4N1G2	1,200.00	28,500.00		x
St Larry May	8182 Winston Churchill Blvd. Norval, LOP	900.00	29,400.00		x
Andrew Walker	77 Forsythia Rd, Brampton, ON L6T 2G2	500.00	29,900.00		
Richard Domes	77 Forsythia Rd, Brampton, ON L6T 2G2	500.00	30,400.00		
<b>Monetary Donations</b>		<b>30,400.00</b>	<b>(1,000.00)</b>		
Kristen Lynn Rodgers initial contribution understated		50.00			

**Jeff Bowman**  
 Campaign Donations

Date	Person	Address	Amount	Accumulated	Receipt #	checked.
	Kristen-	refund of (unrecorded) over contribution	(50.00)			
		Initial deposit (not donation) refunded to Jeff	<u>(500.00)</u>			
				29,900.00		
				0.86		
		Sign Deposit Refund (Jeff Bowman)		<u>100.00</u>		
		<b>Total Monetary Donations</b>		<u><b>30,000.86</b></u>		
		<b>Inkind services</b>				
		Arnold Dytuko - Marketing	400.00			
		Casey Witham - Hosting services	<u>450.00</u>			
		<b>Total in kind</b>		<u><b>850.00</b></u>		
		<b>Total Inkind and monetary contributions</b>	<b>30,750.00</b>	<b>30,850.86</b>	<b>C1, 1A</b>	

***Mike Holloway C.A.  
Professional Corporation  
57 Mill Street North, Suite 310  
Brampton, Ontario  
L6X 1S9***

**INDEPENDENT AUDITOR'S REPORT**

**To the City of Brampton and the Region of Peel**

*Opinion*

We have audited the financial statements of Jeff Bowman, Candidate, which comprises the Statement of Campaign Income and Expenses and the Calculation of Surplus or Deficit for Jeff Bowman, Candidate

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Jeff Bowman, Candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and I was not able to determine whether any adjustments might be necessary to the income and expenses, assets or liabilities, and surplus or deficit.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Candidate's election campaign as at December 31, 2018, and the income and expenses for the campaign period from June 11, 2018 to December 31, 2018 and the determination of surplus or deficit in accordance with Canadian generally accepted accounting standards and the provisions of the Municipal Elections Act, 1996.

*Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Jeff Bowman, Candidate in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

*Candidate's Responsibility for the Financial Statements*

The candidate is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian generally accepted accounting standards and the provisions of the Municipal Elections Act, 1996, and for such internal control as the Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Candidate is responsible for assessing the Campaign's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Candidate either intends to liquidate the Campaign or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

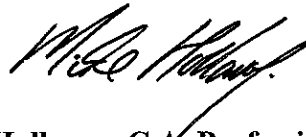
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud error may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Candidate's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Campaign's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Campaign to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Brampton, Canada**  
**March 21, 2019**

**Mike Holloway C.A. Professional Corporation**  
Authorized to practise public accounting by  
the Chartered Professional Accountants of Ontario