

SURPLUS DECLARATION AND INTENT TO DISPOSE OF PROPERTY INTERESTS

Conveyance of Maintenance and Servicing Easement Rights to Kaneff Properties Limited to Facilitate Proposed Development at Northwest Corner of Mississauga Road and Financial Drive

PURSUANT to By-law 160-2004, take notice that The Corporation of the City of Brampton intends to declare surplus and dispose of the following municipal property:

LANDS AFFECTED

Lands located at the northwest corner of Mississauga Road and Financial Drive, and more specifically identified as:

- Part of Lot 3, Concession 5, West of Hurontario Street, designated as Parts 4, 5, 6, 7, 8, 9, 10, 21, 22, 23 on 43R-35615, City of Brampton, Regional Municipality of Peel

EXPLANATORY NOTE

As a condition of Site Plan Approval of the adjacent lands, Kaneff Properties Limited is required by the City of Brampton to acquire an easement for the purpose of construction and maintenance of a storm outlet over part of the Subject Property.

The City's Delegation of Authority By-law 191-2011, as amended, authorizes delegation of authority to the City Solicitor and the Commissioner of the operating department, in this case, the Commissioner, Public Works and Engineering, in connection with the following Real Estate related activity:

- Disposal of surplus property or rights at current market value of \$50,000 or less with the surplus declaration initiated by the City.

A location map of the affected lands is attached.

For further information, contact Senior Manager, Realty Services, Community Services at 416-806-0240 or donn.bennett@brampton.ca.

Dated: August 18, 2017

Peter Fay, City Clerk
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