

## THE CORPORATION OF THE CITY OF BRAMPTON

## **BY-LAW**

Number 408 - 2004

To authorize the execution of a settlement agreement respecting the expropriation of the property municipally known as 2 Main Street North

WHEREAS The Corporation of the City of Brampton expropriated the property municipally known as 2 Main Street North through the registration of a Plan of Expropriation registered on November 5, 2004 as Instrument No. PR74943.

**AND WHEREAS** The Corporation of the City of Brampton has reached a settlement of all claims arising out of the said expropriation.

**NOW THEREFORE** the Council of The Corporation of the City of Brampton ENACTS AS FOLLOWS:

1. The Mayor and Clerk are hereby authorized to execute a settlement agreement with Canadian Imperial Bank of Commerce and National Trust Company in a form approved by the City Solicitor, in settlement of all claims arising out of the expropriation by The Corporation of the City of Brampton of the property known municipally as 2 Main Street North.

READ A FIRST, SECOND AND THIRD TIME AND PASSED in Open Council this 13<sup>th</sup> day of December, 2004.

Approved as to content and form.

Sandra Hames Acting Mayor

LEONARD J. MIKULICH CLERK

(AS/B50.16.10)