



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 404-2005

To authorize entering into an agreement to transfer
future road parcels from Ontario Realty Corporation
to the City

WHEREAS Sungold Group Ltd. ("Sungold") requires lands within the hydro transmission corridor to connect future roads within its proposed plan of subdivision;

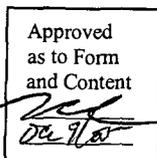
AND WHEREAS Ontario Realty Corporation, the entity responsible for the hydro corridor lands, will only sell the future road lands to the City and will not sell directly to Sungold;

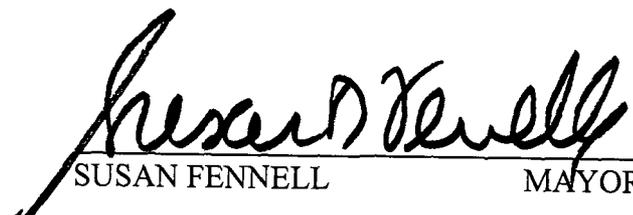
AND WHEREAS the City is willing to agree to enter into an agreement of purchase and sale for the future roads provided Sungold agrees to undertake the obligations of the City in the agreement of purchase and sale and the construction of the roads, including payment of the purchase price to ORC;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS AS FOLLOWS:

1. The Mayor and the Clerk are hereby authorized to execute an agreement of purchase and sale in a form approved by the City Solicitor for the purchase of approximately 0.485 acres of land described as Part of the East Half of Lot 9, Concession 3 WHS required for future road connections to future roads on the proposed draft plan of subdivision 21T-01015B, provided that Sungold Group Ltd. agrees to undertake the obligations of the City in the agreement of purchase and sale and the construction of the roads, including payment of the purchase price to ORC.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 12th day of December, 2005.




SUSAN FENNELL MAYOR


LEONARD J. MIKULICH CLERK