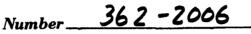


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THE CORPORATION OF THE CITY OF BRAMPTON





To authorize City of Brampton staff to settle insurance claims that are within the City of Brampton deductible amount

WHEREAS The City of Brampton carries insurance coverage and the City is responsible for handling insurance claims within its deductible (self insured) amount;

AND WHEREAS the insurance policy wording requires identification of staff members specifically responsible for adjusting and settlement of claims within the deductible amount;

AND WHEREAS the City of Brampton has an obligation to ensure that appropriate claims reserves are established and that the claims are handled in such a manner as to avoid prejudicing the position of the insurer should any claim exceed the deductible level;

NOW THEREFORE the Council of The Corporation of the City of Brampton hereby ENACTS as follows:

1. The Senior Manager, Investments, Insurance and Risk Management, the Director of Treasury Services, and the City Treasurer have authority to settle claims within the existing insurance deductible whereby:

- any one of the above 3 is authorized to settle claims up to \$25,000; and

- any 2 of the above 3 is required for amounts over \$25,000 and up to \$100,000 (in consultation with legal counsel).

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this  $11^{\text{th}}$  day of October, 2006.

Approved

as to Form

Legal

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