



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 354-2012

To authorize the conveyance of surplus easement and lease rights
To 830460 Ontario Inc.

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton that surplus lease and easement rights over 72 acres of City-owned land adjacent to the West Branch of the Humber River, as illustrated on Schedule A to this by-law, be sold at current market value;

AND WHEREAS it is deemed in the interest of the Corporation of the City of Brampton to execute an agreement to convey the surplus lease and easement rights to 830460 Ontario Inc. for the purposes of expanding an adjacent nine hole golf course to an 18 hole golf course;

AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

NOW THEREFORE The Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. THAT the Mayor and City Clerk be authorized to execute all documents necessary to effect the conveyance of surplus lease rights and permanent easement rights to 830460 Ontario Inc., within the area approximated on Schedule A to this report, said lease to be at fair market value and on other such terms and conditions acceptable to the Commissioner, Planning, Design and Development, and the Commissioner, Community Services, and in a form of agreement acceptable to the City Solicitor; and,
2. THAT said lease be conditional upon 830460 Ontario Inc. undertaking requisite environmental analysis and obtaining approvals imposed by the City and the Toronto and Region Conservation Authority and such other approvals as may be required; and,
3. THAT the net proceeds from the sale be deposited into Reserve Fund #12 – Land Sales Proceeds.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council
this 28th day of November, 2012.

Approved
as to form
Law Dept.

KP
Nov 14 / 12

Approved
as to content
BPM Dept.

JP
Nov 14 12

Susan Fennell
SUSAN FENNELL ACTING MAYOR
JOHN HUTTON

Peter Fay
PETER FAY

Peter Fay
CITY CLERK

SCHEDULE A

**Approximated Illustration of Valley Lands
To be Leased to 830460 Ontario Inc.
(in bold outline)**

