



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 321-2014

To Amend Budget for Acquisition of
20 George Street North, Ward 5


WHEREAS the Council of The Corporation of the City of Brampton has determined that it is necessary and in the interest of The Corporation of the City of Brampton to amend the budget for the acquisition of 20 George Street North;

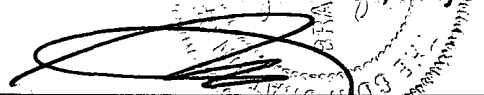
NOW THEREFORE The Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. Mayor and City Clerk be authorized to execute all documents necessary to effect the City's purchase of the property known as 20 George Street North (PIN 14123-0101), on the terms and conditions acceptable to the Chief Public Services Officer and in a form acceptable to the City Solicitor; and
2. That a new capital project be established in the amount of \$2,480,000 for the acquisition of 20 George Street North, with funding of \$1,097,000 transferred from Reserve #12 – Land Proceeds and \$1,383,000 from Reserve #4 – Asset Repair and Replacement.

READ A FIRST, SECOND AND THIRD TIME AND PASSED THIS 10th day of September, 2014.

Approved as to form Legal Services <u>Sept 9, 14</u> <u>KP</u>	Approved as to content Realty Services <u>09/10/2014</u> <u>A</u>
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Susan Fennell, Mayor


Peter Fay, City Clerk