



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 317-2004.

To authorize the execution of a land lease
to IKO Industries Ltd.
adjacent to 87 Orenda Road

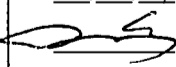
WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton to enter into a lease with IKO Industries Ltd. to allow IKO Industries Ltd. to install a spur line to service their adjacent industrial site;

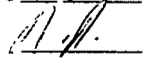
NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**


1. The Mayor and Clerk are hereby authorized to execute a lease agreement between the City of Brampton (Landlord) and IKO Industries Ltd. (Tenant) at full market rent for a term of not more than twenty years, for the use of about 8,400 square feet of vacant land adjacent to 87 Orenda Road South for the purposes of spur line installation, on terms and conditions acceptable to the Commissioner of Community Services and in a form approved by the City Solicitor, together with all other documents that, in the opinion of the City Solicitor, are necessary to give effect to the terms of the lease agreement.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 13th day of October, 2004.


SUSAN FENNELL MAYOR

Approved as to
form
(Legal Dept.)
09/29/04


Approved as to
content
(MAS Dept.)
09/29/04



LEONARD J. MIKULICH CLERK