

## THE CORPORATION OF THE CITY OF BRAMPTON

## **BY-LAW**

Number		310-83				
То	authorize	a c	apita	l exp	penditure	
4			4650	$\Delta \Delta \Delta$	00-F	L

in the amount of \$650,000.00 for the Brampton Hydro-Electric Commission

WHEREAS The Hydro-Electric Commission of the City of Brampton desires to undertake the construction of certain works;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

- 1. The Hydro-Electric Commission of the City of Brampton shall undertake the Recabling and Transformers - Ardglen Area at a total estimated cost of \$650,000.00.
- 2. The Mayor and the Treasurer are hereby authorized to borrow from time to time, in the name of and on behalf of the City, from the Royal Bank of Canada at 1 Main Street North in Brampton, a sum or sums not exceeding in the aggregate \$650,000.00 for the purposes of the Brampton Hydro-Electric Commission as set out in 1 above, and to give the Royal Bank of Canada on behalf of the City, promissory notes signed by the Mayor and the Treasurer under the corporate seal for the money so borrowed, containing terms and conditions satisfactory to the Treasurer.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 12th day of December, 1983.

Kenneth G. Whillans, Mayor

Ralph A. Everett, Clerk