



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 287-2003

To authorize the execution of a lease
Extension agreement
with Laurentian Bank of Canada

The Corporation of the City of Brampton purchased the property known municipally as 18 Main Street North from Laurentian Bank of Canada and entered into a one-year lease with Laurentian Bank of Canada to allow the existing bank branch to remain until October 30, 2003.


Laurentian Bank of Canada has requested a one-year extension of the lease and the Council of The Corporation of the City of Brampton has determined that granting the extension will not interfere with the construction schedule for the Performing Arts Centre and public square.

NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS AS FOLLOWS:

1. The Mayor and Clerk are hereby authorized to execute a lease extension agreement with Laurentian Bank of Canada in a form approved by the City Solicitor, to allow the Laurentian Bank of Canada to remain as a tenant of the main floor of the property known as 18 Main Street North until October 31, 2004.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 15th day of September, 2003.

Approved as to
content and form.
03/09/03
WCE


SUSAN FENNELL MAYOR


LEONARD J. MIKULICH CLERK

(LP)