



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 254.2010

To authorize the sale of Block 219, Plan 43M-1276
and part of Block 218, Plan 43M-1276,
to Fernbrook Homes (Etobicoke Creek) Limited

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton to convey Block 219, Plan 43M-1276 and that part of Block 218, Plan 43M-1276, designated as Part 2 on a draft reference plan prepared by Anton Kikas Limited, referenced as Job. No. 05-026-4 fair market value, to Fernbrook Homes (Etobicoke Creek) Limited;

AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. That the sale of Block 219, Plan 43M-1276 to Fernbrook Homes (Etobicoke Creek) Limited at fair market value, is hereby authorized and the Mayor and Clerk are hereby authorized to execute and cause to be registered all documents necessary to effect the said sale by the City of Brampton, on terms and conditions acceptable to the Commissioner, Community Services and in a form of agreement acceptable to the City Solicitor
2. That the sale of part of Block 218, Plan 43M-1276, designated as Part 2 on a draft reference plan prepared by Anton Kikas Limited, referenced as Job. No. 05-026-4 to Fernbrook Homes (Etobicoke Creek) Limited at fair market value, is hereby authorized and the Mayor and Clerk are hereby authorized to execute and cause to be registered all documents necessary to effect the said sale by the City of Brampton, on terms and conditions acceptable to the Commissioner, Community Services and in a form of agreement acceptable to the City Solicitor.
3. That the net proceeds from the sale be deposited into the Net Deferred land Sales Account.

READ a FIRST, SECOND and THIRD TIME and PASSED in closed Council this 23rd day of June, 2010.

Approved as to
content
(BPM Dept.)
June 15/10

Approved as to
form
(Legal Dept.)
JUN 15/10

SUSAN FENNELL

MAYOR

PETER FAY

CITY CLERK