



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 241-2012

To authorize the sale of surplus land located on the south side of Castlemore Road,
east of Clarkway Drive

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton that surplus City of Brampton owned lands on the south side of Castlemore Road, east of Clarkway Drive, being part of Part of Lot 10 Concession 11, ND, as illustrated on Schedule A of this by-law ("Surplus Property"), be sold at fair market value;

AND WHEREAS it is deemed in the interest of the Corporation of the City of Brampton to execute an agreement to sell the Surplus Property to Ample Jazz Investments Inc.;

AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

NOW THEREFORE The Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. THAT the Mayor and Clerk are hereby authorized to execute an agreement of purchase and sale and all other documents necessary for the City to dispose of surplus lands located on the south side of Castlemore Road, east of Clarkway Drive being Part of Lot 10, Concession 11, ND, as illustrated on Schedule A at fair market value and on such other terms and conditions as acceptable to the Commissioner of Works and Transportation and in forms of agreements acceptable to the City Solicitor; and
2. THAT the net proceeds from the sale be deposited into DC Reserve Fund – Roads

READ a **FIRST, SECOND** and **THIRD TIME** and **PASSED** in Open Council this 8th day of August 2012.

Approved
as to form
Law Dept.
KP
Aug 1 12

Approved
as to content
BPM Dept.
[Signature]
July 31 12

[Signature]
SUSAN FENNELL MAYOR

[Signature]
PETER FAY CLERK

Schedule "A"
Sketch to Illustrate the Surplus Property

