

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 240-2012

To authorize the sale of surplus land located on the northeast corner of Castlemore Road and McVean Drive

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton that surplus City of Brampton owned lands on the northeast corner of Castlemore Road and McVean Drive, being part of Part of Lot 11 Concession 9, ND, be sold at fair market value;

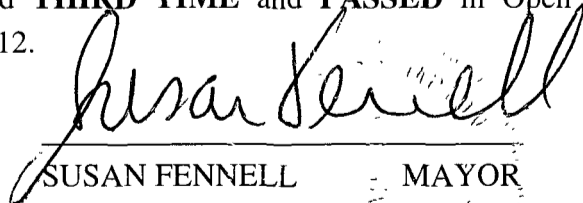
AND WHEREAS it is deemed in the interest of the Corporation of the City of Brampton to execute an agreement to sell the property rights to ErinoakKids for development of a Youth Centre for Treatment and Development;

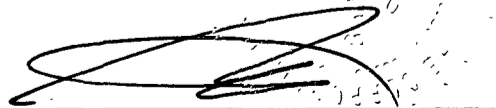
AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;


NOW THEREFORE The Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**


1. THAT the Mayor and Clerk are hereby authorized to execute an agreement of purchase and sale and all other documents necessary for the City to dispose of surplus lands located on the northeast corner of Castlemore Road and McVean Drive, being Part of Lot 11, Concession 9, ND, as illustrated on Schedule A; and
2. THAT the net proceeds from the sale of the surplus lands be deposited in to Reserve Fund #2 – Cash In Lieu of Parkland

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 8th day of August 2012.


SUSAN FENNELL MAYOR


PETER FAY CITY CLERK

Approved
as to form
Law Dept.

Aug 3 12

Approved
as to content
BPM Dept.

Aug 3 /12

Schedule "A"
Sketch to Illustrate the Surplus Property



Approximate location of
eight acre parcel to be
sold to ErinoakKids