



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 238-92

To authorize a Capital Expenditure in the amount of \$44,867,100.00 for the construction of a New City Hall and two parking garages (OMB File E870274) and to repeal By-laws 198-90 and 144-90

WHEREAS by order dated the 21st day of July, 1992, which amends previous orders dated the 11th day of December, 1987, the 20th day of June 1989, the 10th day of April, 1990, and the 10th day of August, 1990, the Ontario Municipal Board approved the issuance of debentures for the purposes hereinafter set forth;

AND WHEREAS By-law 198-90 passed on the 10th day of September, 1990, authorized a Capital Expenditure of \$44,867,100.00 and of which \$33,000,100.00 is to be debentured;

AND WHEREAS it is appropriate to revise those amounts pursuant to the orders of the Ontario Municipal Board;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. The construction of the works described in Column 1 of Schedule A is hereby authorized. The estimated cost of the works is as set out in Column 2 of Schedule A, and the amount of money to be debentured in respect to each project is as set out in Column 3 of Schedule A.
2. The Mayor and Clerk are hereby authorized in the name of and on behalf of the City to borrow from time to time by way of promissory note from The Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$44,867,100.00, and to give, on behalf of The Corporation of the City of Brampton, a promissory note or notes sealed with the corporate seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.
3. Where the Treasurer feels it would be in the best interest of the Corporation, he may direct that all or part of the aggregate sum as set out in Section 2 be borrowed from Corporation Reserve Funds rather than from The Royal Bank of Canada, provided that the total amounts borrowed from The Royal Bank of Canada and Corporation Reserve Funds do not exceed the aggregate set out in Section 2. The Mayor and Treasurer are hereby authorized to execute under corporate seal any promissory notes or other documentation required in connection with borrowing from Corporation Reserve Funds pursuant to this section.

4. The Clerk is hereby instructed to request the Council of The Regional Municipality of Peel to pass a by-law authorizing the issue and sale of debentures for the purposes set out in Schedule A, in an amount not to exceed \$33,800,100.00.
5. By-laws 144-90 and 198-90 are hereby repealed.

READ A FIRST, SECOND, AND THIRD TIME, and PASSED, in open Council this 26th day of October, 1992.



PETER ROBERTSON MAYOR



L.J. MIKULICH CITY CLERK

APPROVED
AS TO FORM
LA'Y DEPT
BRAMPTON
WEC
DATE 10/26/92

BY-LAW 238-92

SCHEDULE A TO BY-LAW 238-92

COLUMN 1 Description of Undertaking	COLUMN 2 Estimated Cost	COLUMN 3 Amount to be Debentured
1. New City Hall	\$25,810,000	\$17,610,000
2. Parking Garages - City Hall - Nelson Square - Queen's Square	\$16,190,100	\$16,190,100
3. Furniture - City Hall	\$ 2,867,000	nil
TOTAL	\$44,867,100	\$33,800,100