



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 235-2008

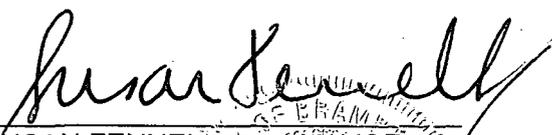
To authorize the execution of an Agreement of Purchase & Sale with Ontario Realty Corporation to acquire lands for Ontario Hydro Corridor Crossings within Block 5 for the construction of James Potter Road

Section 6 of the Municipal Act, 2001 authorizes the Council of every Corporation to pass a by-law for acquiring any lands required for the purposes of the Corporation. The Council of The Corporation of the City of Brampton has determined that it is necessary and in the interest of The Corporation of the City of Brampton to acquire lands for two Ontario Hydro Corridor crossings within the Creditvalley Block 5 Secondary Plan Area for the construction of James Potter Road.

NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

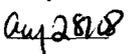
1. That the acquisition of two hydro crossing corridor lands from Ontario Realty Corporation be authorized.
2. That any future acquisitions from Ontario Realty Corporation or any other landowner for key infrastructure lands required pursuant to a Spine Servicing, Creditview Road Servicing, Single Source delivery agreement, or any other development agreement within the Credit Valley Secondary Plan Area be authorized, provided that all costs related to the acquisition are paid for by the landowners' group.
3. That the Mayor and Clerk are hereby authorized to execute on behalf of The Corporation of the City of Brampton an Agreement of Purchase and Sale in a form approved by the City Solicitor, between Ontario Realty Corporation and The Corporation of the City of Brampton, together with all documents that in the opinion of the City Solicitor are necessary to effect the completion of the Agreement of Purchase and Sale, and any additional Agreements of Purchase and Sale for the acquisition of other key infrastructure lands pursuant to paragraph 2 above.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 10th day of September, 2008.


SUSAN FENNELLS
MAYOR


K. ZAMMIT
CLERK

Approved
as to Form
and Content



MK/sv