



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 214-97

To amend By-law No. 99-97

WHEREAS the Council of The Corporation of the City of Brampton (the "City") considers it appropriate to amend By-law No. 99-97;

AND WHEREAS the City has received its annual debt and financial obligation limit for 1997 (the "Limit") and the Treasurer of the City has calculated an updated Limit in accordance with Ontario Regulation 799/94, as amended (the "Regulation") prior to authorization of the Master Development Agreement (as defined in By-law No. 99-97, as amended by this by-law) and determined that the estimated annual amount payable in respect of the Master Development Agreement would not cause the City to exceed its updated Limit, and that the approval of the Master Development Agreement by the Ontario Municipal Board ("OMB") pursuant to Section 65 of the Ontario Municipal Board Act in respect of the Regulation is not required;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS AS FOLLOWS:

1. By-law No. 99-97, passed the 12th day of May, 1997, for the purpose of authorizing the execution of documents for the 6000 Seat Entertainment/Sports Complex referred to in Request For Proposal No. RFP96-003 is amended as follows:
 - (a) Section 1 is repealed and the following substituted therefor:
 1. The Mayor and the Clerk are authorized to execute a master development agreement (the "Master Development Agreement") between the City and the Brampton Sports Centre Limited Partnership, a Limited Partnership created under the Limited Partnership Act (Ontario) to be entered into in September of 1997, substantially in the form presented to the Council of the City in respect of the construction, development, and future operation of the 6000 Seat Entertainment/Sports Complex referred to in Request for Proposal No. RFP96-003.
2. All of the terms of By-law No. 99-97 remain in full force and effect, unamended, save and except for the provisions hereof.

READ A FIRST, SECOND and THIRD TIME and finally passed, signed, and sealed this 11th day of September, 1997.



PETER ROBERTSON MAYOR



LEONARD J. MIKULICH CLERK

APPROVED AS TO FORM LAW DEPT BRAMPTON
DATE 