



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 199.2012

To declare surplus and authorize staff to undertake due diligence for the potential sale or lease of City land at the northeast corner of McVean Drive and Castlemore Road

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton that certain lands at the northeast corner of Castlemore Road and McVean Drive, being part of 4080 Castlemore Road and described as Part of Lot 11 Concession 9, ND, be declared surplus to the requirements of the City of Brampton, and considered for disposal or lease to ErinoakKids;

AND WHEREAS the Council of the Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard

NOW THEREFORE The Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. THAT a sixteen-acre parcel of City property at the northeast corner of Castlemore Road and McVean Drive, being part of 4080 Castlemore Road and described as Part of Lot 11, Concession 9, ND, approximately shown on the sketch attached hereto as Schedule A (the "City Property"), be declared surplus to the City's requirements;
2. THAT staff be authorized to undertake due diligence studies, and, if supported by said studies, to negotiate the terms and conditions of a market value sale or long term lease to ErinoakKids of about five to eight acres of the City Property, in order to facilitate ErinoakKids' construction of a regional Children's Treatment Centre;
3. THAT staff report back to Council to either seek approval of the negotiated agreement or advise as to a recommendation to not proceed with negotiations to sell or lease based on due diligence investigations, as the case may be; and
4. THAT the due diligence studies/reports be funded from the Net Deferred Land Sales account.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 27th day of June 2012.

Approved as to form Law Dept. <u>KP</u> June 22 12
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Approved as to content BPM Dept. <u>[Signature]</u> June 21 12
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[Signature]
SUSAN FENNELL - MAYOR

[Signature]
PETER FAY CLERK

Schedule A to By-law 199-2012
Sketch to illustrate City Property

