



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 191-92

To authorize an application to The Regional Municipality of Peel for the issuance of debentures in the amount of \$11,210,000 on behalf of the Corporation of the City of Brampton

WHEREAS section 122 of the Municipal Act, R.S.O. 1990, c.M.45, authorizes a municipal council to borrow money for the purposes of the municipal corporation;

AND WHEREAS the Corporation of The City of Brampton has obtained the approval of the Ontario Municipal Board under section 65 of the Ontario Municipal Board Act, R.S.O. 1990, c.O.28, for the projects described in Schedule A to this by-law;

AND WHEREAS section 111 of the Regional Municipalities Act, R.S.O. 1990, c.R.8, permits the Regional Municipality of Peel to borrow money for the purposes of any area municipality and to issue debentures therefore;


AND WHEREAS section 1(a) of the Regional Municipality of Peel Act, R.S.O. 1990, c.R.15, defines "area municipality" so as to include the Corporation of the City of Brampton;


NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. The City Clerk is hereby instructed to request, on behalf of the Corporation of the City of Brampton, the Council of the Regional Municipality of Peel to pass a by-law authorizing the issue and sale of debentures in the amount of \$11,210,000 for the purposes of financing the projects described in Schedule A to this by-law, in accordance with the orders of the Ontario Municipal Board listed in Schedule A to this by-law.

READ A FIRST, SECOND, AND THIRD TIME, and PASSED, in open Council this 17th day of August, 1992.


PETER ROBERTSON MAYOR


K. ZAMMIT DEPUTY CLERK

APPROVED AS TO FORM
LAW DEPT.
BRAMPTON

DATE 8/13/92

THE CORPORATION OF THE CITY OF BRAMPTON
SCHEDULE "A" TO BY-LAW 191-92

1992 DEBENTURE SALE: SCHEDULE OF PROJECTS TO BE FINANCED

Project Description	Project Number	O.M.B. Number	Term (yrs)	Debenture Amount
<u>General Government</u>				
B.R.I.G.I.S. 1990	3.101	E900337	5	\$419,000.00
B.R.I.G.I.S. 1991	3.106	E910367	5	\$1,070,000.00
Land Acquisitions	3.116	E910366	10	\$2,135,100.00
City Hall	3.150	E870274	10	\$200,000.00
				<u>\$3,824,100.00</u>
<u>Transportation Services</u>				
East Drive	3.320	E890401	10	\$77,000.00
Parking Lots				
George Street Parking Lot	3.455	E880445	10	\$77,500.00
Transit				
George Street Terminal	3.478	E880445	10	\$46,900.00
<u>Recreational and Cultural Services</u>				
Youth Ski Chalet	3.505	E900338	10	\$495,500.00
Facility Renovations 1990	3.508	E900419	5	\$30,000.00
Park Improvements	3.605	E900359	5	\$217,000.00
Park Development 1989	3.619	E890399	10	\$5,000.00
				<u>\$747,500.00</u>
<u>Planning & Development</u>				
P.R.I.D.E. 1990	3.714	E900645	10	\$242,000.00
<u>Brampton Hydro Electric Commission</u>				
Hydro Administrative/ Service Centre	3.721	E900978	10	\$5,445,000.00
Hydro Underground on Hurontario	3.723	E911112	10	\$750,000.00
				<u>\$6,195,000.00</u>
TOTAL DEBENTURE ISSUE:				<u>\$11,210,000.00</u>