

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number	185-9/				_

185-97

To Stop Up & Close and Authorize the sale of Corporation Drive on Registered Plan 43M-873 and 43M-876

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

- 1. The part of Corporation Drive on Registered Plan 43M-873 designated as Part 1 on reference plan 43R-22373, is hereby stopped up and closed and is declared surplus.
- The whole of Corporation Drive on Registered Plan 43M-876 is hereby 2. stopped up and closed and is declared surplus.
- The sale of part of stopped up and closed Corporation Drive on Registered Plan 43M-876, designated as Parts 3 and 5 on reference plan 3. 43R-22373, to The Regional Municipality of Peel for a price of Two Dollars (\$2.00) is hereby authorized.
- The sale of part of stopped up and closed Corporation Drive on Registered Plan 43M-873, designated as Part 1 on reference plan 43R-4. 22373, and the balance of stopped up and closed Corporation Drive on Registered Plan 43M-876 to Price Waterhouse Limited, solely in its capacity as Receiver and Manager of certain of the undertaking, property, and assets of Bramalea Inc. for a price of Two Dollars (\$2.00), is hereby authorized.
- The Mayor and the Clerk are hereby authorized to execute all transfers 5. and other documents approved by the Commissioner of Legal Services and City Solicitor that, in the City Solicitor's opinion, are necessary to effect the conveyances authorized by this by-law.
- 6. The affidavit of Kathryn Zammit, Deputy Clerk attached as Schedule A forms part of this by-law.

READ a FIRST, SECOND, and THIRD TIME and passed in Open Council this 13th day of August, 1997,

PETER ROBERTSON

MAYOR

<u> V ZAMMIT</u>

DEPUTY CLERK

DL/P970.3