



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 182-90

To authorize an application to The Regional Municipality of Peel for the issuance of debentures in the amount of \$14,625,000 on behalf of The Corporation of the City of Brampton

WHEREAS section 123 of the Municipal Act authorizes a municipal council to borrow money for the purposes of the municipal corporation;

AND WHEREAS The Corporation of the City of Brampton has obtained the approval of the Ontario Municipal Board under section 64 of the Ontario Municipal Board Act for the projects descibed in Schedule A to this by-law;

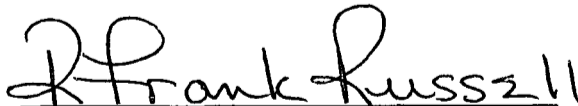
AND WHEREAS section 94 of the Regional Municipality of Peel Act permits The Regional Municipality of Peel to borrow money for the purposes of any area municipality and to issue debentures therefor;

AND WHEREAS section 1(a) of the Regional Municipality of Peel Act defines "area municipality" so as to include The Corporation of the City of Brampton;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. The City Clerk is hereby instructed to request, on behalf of The Corporation of the City of Brampton, the Council of The Regional Municipality of Peel to pass a by-law authorizing the issue and sale of debentures in the total amount of \$14,625,000 for the purpose of financing the projects described in Schedule A to this by-law, in accordance with the orders of the Ontario Municipal Board listed in Schedule A to this by-law.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 22nd day of August 1990.


~~KENNETH G. WILLIAMS~~ MAYOR
 FRANK RUSSELL ACTING MAYOR


 LEONARD J. MIKULICH, CLERK

APPROVED AS TO FORM BY LAW DEPT. AMPTC
 DATE 10/28/90

CITY OF BRAMPTON
 1990 DEBENTURE SALE
 SCHEDULE OF PROJECTS TO BE FINANCED

Project Description	Project Number	O.M.B. Number	Term (yrs)	Debenture Amount
<u>General Government</u>				
Construction of New City Hall	22.371.5000	E870274	20	\$8,403,000
Total General Government				\$8,403,000
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<u>Protection to Persons & Property</u>				
Fire Station #7	22.372.0300	E880447	20	\$400,000
Total Protection to Persons & Property				\$400,000
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<u>Transportation Services</u>				
Urban Street Upgrading (1986)	22.373.1400	E860635	20	\$37,600
East Drive (Bramalea to Torbram)	22.373.2000	E890401	20	\$331,900
Orenda Road (Kennedy to Heartlake)	22.373.5200	E820874	20	\$325,000
Glidden Road (#410 to West Dr.)	22.373.8200	E860635	20	\$30,000
Main St. South (Woodbrook to Et. Ck)	22.373.9600	E841061	10	\$21,300
1987 Urban Street Upgrading	22.374.2000	E870522	20	\$50,000
Total Transportation Services				\$795,800
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<u>Parking Lots</u>				
Nelson Square Parking Lot	22.374.5200	E870274	20	\$11,600
City Hall Parking Lot	22.374.5300	E870274	20	\$475,000
George Street Parking Lot	22.374.5500	E880445	20	\$2,750,000
Total Parking Lots				\$3,236,600
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<u>Transit</u>				
Relocate Transit Terminal	22.374.7300	E890857	20	\$200,000
Transit Centre Expansion	22.374.7900	E890446	20	\$600,000
Total Transit				\$800,000
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<u>Environmental Services</u>				
1984/1985 Storm Sewers	22.374.9500	E850342	10	\$16,200
Storm Sewers (1986)	22.374.9600	E860635	20	\$12,400
Storm Sewers (1987)	22.374.9700	E870522	20	\$17,000
Total Environmental Services				\$45,600
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<u>Recreational and Cultural Services</u>				
Bovaird/Kennedy Recreation Centre	22.375.2500	E870341	20	\$25,400
Facility Improvements	22.375.3600	E880310	10	\$150,000
Greenbriar Park	22.376.1500	E850343	10	\$10,300
Park Development (1989)	22.376.1900	E890399	10	\$220,000
Park Development (1988)	22.376.4900	E880310	10	\$52,500
Hydrants - Chinguacousy Park	22.376.6700	E870300	10	\$9,600
Playground Replacement	22.376.7300	E880310	10	\$14,400
Playground Replacement - 5 Locations	22.376.7400	E870300	10	\$21,800
Total Recreational and Cultural Services				\$504,000
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<u>Libraries</u>				
Main Computer and Software Upgrade	22.376.9500	E900661	5	\$300,000
Total Libraries				\$300,000
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<u>Planning and Development</u>				
1987 P.R.I.D.E. Program	22.377.1100	E870299	20	\$140,000
Total Planning and Development				\$140,000
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TOTAL DEBENTURE ISSUE				\$14,625,000
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