

THE CORPORATION OF THE CITY OF BRAMPTON



173-2008 Number_

To authorize the execution of a lease for administrative space at 8 Nelson Street

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton to enter into a lease with 8 Nelson Limited Partnership for the City's lease of administrative space at 8 Nelson Street West, Brampton;

NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1.

The Mayor and Clerk are hereby authorized to execute a Lease Amending Agreement and Lease between Churchill Brampton Centre Inc. (Landlord) and the City of Brampton (Tenant) for the City's use of administrative office space and associated parking on the fifth floor at 8 Nelson Street for a term of five years with one option to extend the Lease for a further term of five years, and to extend the existing lease on the fourth floor to be coterminous with the fifth floor lease, on the terms and conditions-detailed in the Council report prepared by G. Hamilton, Acting Manager, entitled " 8 Nelson Street Lease Amendment Agreement for additional space and extended term, Ward 5", dated June 18, 2008, and in a form of agreement satisfactory to the City Solicitor, together with all other agreements necessary to effect the execution of the lease; and

2. THAT the Director of Physical Plant and Real Property Services, or a designate, be authorized to exercise the option to lease available space on the sixth floor to a maximum of approximately 13,000 square feet in the first two years of the amended lease, subject to this report; and

3. THAT the funds for the payment of materials, service and rent in 2009, in the incremental amount of \$316,000.00, be included in the Physical Plant and Real Property Services portion of the Management and Administrative Services 2009 Operating budget submission along with an increase to the 2009 Capital budget submission to fund the communication network and furniture costs of \$680,000.00.

BIL 173-2008

READ a **FIRST, SECOND** and **THIRD TIME** and **PASSED** in Open Council this 25nd day of June, 2008.

Approved as to form (Legal Dept.) 25-08 Approved as to content (MAS Dept.) Approved as to content (MAS Dept.)

MAYÓR ŞJ ELL CLERK MMIT 1711023 Meter reception 1