



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 164-92

To authorize a Capital Expenditure in the amount of \$2,323,000 for the mapping and purchase of computer equipment for the Brampton Geographic Information System - Brigis Property (OMB File E911520)

WHEREAS by order dated the 8th day of June, 1992, under File No. E911520, the Ontario Municipal Board approved the issuance of debentures for the purposes hereinafter set forth;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. The mapping and purchase of computer equipment for the Brampton Geographic Information System - Brigis Property, is hereby authorized at an estimated cost of \$2,323,000, and the amount of money to be debentured in respect thereof is \$1,347,000.
2. The Mayor and Clerk are hereby authorized in the name of and on behalf of the City to borrow from time to time by way of promissory note from The Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$2,323,000, and to give, on behalf of The Corporation of the City of Brampton, a promissory note or notes sealed with the corporate seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.
3. Where the Treasurer feels it would be in the best interest of the Corporation, he may direct that all or part of the aggregate sum as set out in Section 2 be borrowed from Corporation Reserve Funds rather than from The Royal Bank of Canada, provided that the total amounts borrowed from The Royal Bank of Canada and Corporation Reserve Funds do not exceed the aggregate set out in Section 2. The Mayor and Treasurer are hereby authorized to execute under corporate seal any promissory notes or other documentation required in connection with borrowing from Corporation Reserve Funds pursuant to this section.
4. The Clerk is hereby instructed to request the Council of The Regional Municipality of Peel to pass a by-law authorizing the issue and sale of debentures for the purposes set out in Section 1, in an amount not to exceed \$1,347,000.

READ A FIRST, SECOND, AND THIRD TIME, and PASSED, in open Council this 13th day of July, 1992.

Peter Robertson
PETER ROBERTSON MAYOR

L.J. Mikulich
L.J. MIKULICH CITY CLERK

APPROVED AS TO FORM LAW DEPT. BRAMPTON
DATE *[Signature]*



E 911520

Ontario

Ontario Municipal Board

Commission des affaires municipales de l'Ontario

IN THE MATTER OF Section 65 of the Ontario Municipal Board Act, (R.S.O. 1990, c. O.28)

- and -

IN THE MATTER OF an application by The Corporation of the City of Brampton for an order approving:

- (a) the mapping and purchase of computer equipment for the Brampton Geographic Information System - Brigris Property at an estimated cost of \$2,323,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures to a maximum of \$1,347,000.00 for a term not to exceed five years by The Regional Municipality of Peel chargeable to the applicant corporation

B E F O R E :

J.P. KRUGER
Chairman

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Monday, the 8th day
of June, 1992

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the undertaking and The Regional Municipality of Peel may issue debentures therefor for a sum not exceeding the lesser of \$1,347,000.00 or the net cost of such undertaking for a term not exceeding five years, provided that the Councils of the applicant corporation and The Regional Municipality of Peel in exercising any power approved by this order shall comply

*cc P. Cairne
W. Kent
NOTE: By-law to go
to Council July 13/92
KZ
June 22/91*

RECEIVED

CLERK'S DEPT.

JUN 22 1992

C 3095-92

REG. No.:
FILE No.:

G08

and conform with all statutory and other legal requirements related thereto.

Liana Macie
SECRETARY

ENTERED
O.B. No. *E91-5*
Folio No. *182*
JUN 19 1992
L Macie
SECRETARY, ONT. MUNICIPAL BOARD