



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

160-89


Number _____
to authorize a Capital
Expenditure in the amount of
\$7,500,000 for the
acquisition and purchase of
land for the Brampton Hydro
Electric Commission and
_____ construction of municipal
substations. OMB E890096

WHEREAS the Council of the Corporation of the City of Brampton desires to undertake the acquisition and purchase of land for the Brampton Hydro Electric Commission and construction of municipal substations;

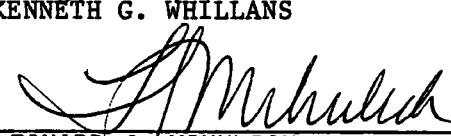
NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

1. THAT the Council of the Corporation of the City of Brampton shall undertake the acquisition and purchase of land for the Brampton Hydro Electric Commission and construction of municipal substations in the amount of \$7,500,000.00.
2. THAT the Mayor and the Treasurer are hereby authorized in the name of and on behalf of the Corporation to borrow from time to time by way of promissory note from the Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$7,500,000.00 for the aforementioned purpose and to give on behalf of the Corporation to the Royal Bank of Canada a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 12th day of June, 1989.


KENNETH G. WHILLANS

MAYOR


LEONARD J. MIKULICH

CLERK