



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 158-2005

To authorize the sale of land
to Fanshore Investments Inc
Part of Block 165, Plan 43M-1429

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton that the land described as that Part of Block 165, Plan 43M-1429, City of Brampton, designated as Parts 1 and 2 on Plan 43R-29503 (the "Land") be sold to Fanshore Investments Inc. to permit residential development on adjacent lands;

AND WHEREAS the Land is an irregular-shaped, 272 square foot parcel located between Quincy Place and vacant, privately-owned land and does not serve any municipal purpose;

AND WHEREAS the procedures required by section 268 of the *Municipal Act, 2001* have been carried out;

AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. That Part of Block 165, Plan 43M-1429, City of Brampton, designated as Parts 1 and 2 on Plan 43R-29503 is hereby declared to be surplus
2. The sale of that Part of Block 165, Plan 43M-1429, City of Brampton, designated as Parts 1 and 2 on Plan 43R-29503, to Fanshore Investments Inc. on terms and conditions satisfactory to the City Solicitor and on the condition that the City retains ownership of a one foot wide parcel of land along the frontage of Quincy Place until such time that the City deems it appropriate to convey title of the one foot wide parcel to Fanshore Investments Inc., is hereby authorized and the Mayor and Clerk are hereby authorized to execute all documents and instruments as may be necessary to effect the conveyance of the Land.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 25th day of May, 2005.

Approved as to form Law Dept. <i>C. Turkel</i> 05 18 05

Approved as to content MAS Dept. <i>[Signature]</i> 05 18 05
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Susan Fennell

SUSAN FENNELL MAYOR

[Signature]

LEONARD J MIKULICH CLERK