

THE CORPORATION OF THE CITY OF BRAMPTON

**BY-LAW** 

Number 149-84 authorize a capital expenditure in the amount of \$750,000.00 for the construction of certain undertakings.

WHEREAS the Council of The Corporation of the City of Brampton desires to undertake the construction of an outfall sewer for the Madoc Subdivision.

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

- 1. That the Council of The Corporation of the City of Brampton shall undertake the construction of an outfall sewer for the Madoc Subdivision at a total estimated cost of \$ 750,000.00
- That the Mayor and the Treasurer are hereby authorized 2. in the name of and on behalf of the Corporation to borrow from time to time by way of promissory note from the Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$750,000.00 for the construction of an outfall sewer for the Madoc Subdivision and to give on behalf of the Corporation to the Royal Bank of Canada a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 25th day of June 1984.

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**KENNETH G. WHILLANS** 

MAYOR

CLERK