



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 148-88

To authorize a Capital
Expenditure in the amount of
\$1,990,000.00 for the
upgrading and reconstruction
of various bridges and
stormsewers. OMB 850342

WHEREAS the Council of the Corporation of the City of Brampton desires to undertake the upgrading and reconstruction of various bridges and stormsewers;

NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

1. THAT the Council of the Corporation of the City of Brampton shall undertake the construction of the projects as set out in Schedule A attached hereto at a total estimated cost of \$1,990,000.00
2. The Mayor and the Treasurer are hereby authorized in the name of and on behalf of the Corporation of the City of Brampton to borrow from time to time by way of promissory note from The Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$1,990,000.00 for the projects described in Schedule A of this by-law, and to give on behalf of The Corporation of the City of Brampton to the Royal Bank of Canada, a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.
3. By-law 196-85, passed on the 12th day of August, 1985, be and is hereby repealed.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 27th day of June, 1988.

KENNETH G. WHILLANS

MAYOR

LEONARD J. MIKULICH

CLERK

SCHEDULE 'A' TO BY-LAW 148-88

	<u>ESTIMATED COST</u>	<u>DEBENTURE AMOUNT</u>	
<u>OMB E850342</u>			
URBAN STREET UPGRADING	800,000.	480,000.	10 YEARS
RURAL STREET UPGRADING	100,000.	60,000.	10 YEARS
QUEEN STREET (CENTRE ST. TO JUNE AVE.)	240,000.	60,000.	10 YEARS
CLARENCE ST. BRIDGE RECONSTRUCTION	170,000.	90,000.	10 YEARS
STORM SEWER PROGRAM	180,000.	120,000.	10 YEARS
SANDALWOOD PARKWAY (1000' WEST OF HIGHWAY NO. 10 TO C.P. TRACKS)	500,000.	500,000.	10 YEARS
	<u>1,990,000.</u>	<u>1,310,000.</u>	