

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number _____146-77

A By-law to authorize the execution of an Agreement between Flowertown Shopping Centre Limited, Tip Top Construction Limited, carrying on business in partnership under the firm name and style of Darcel Construction Company, the Corporation of the City of Brampton, The Regional Municipality of Peel and the Bank of Montreal.

The Council of The Corporation of the City of Brampton ENACTS as follows:-

That the Mayor and the Clerk are hereby authorized to execute an Agreement between Flowertown Shopping Centre Limited, Tip Top Construction Limited, carrying on business in partnership under the firm name and style of Darcel Construction Company, the Corporation of the City of Brampton, The Regional Municipality of Peel and the Bank of Montreal, attached hereto as Schedule "A".

READ, a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 13thday of June, 1977.

Archdekin, Mayor James E.

Kenneth R. Richardson, Clerk

Blocks B, P, Q, T and U, Plan M-133

MEMORANDUM OF AGREEMENT made in duplicate this 1st

day of April , 1977.

BETWEEN:

FLOWERTOWN SHOPPING CENTRE LIMITED and TIP TOP CONSTRUCTION LIMITED, carrying on business in partnership under the firm name and style of DARCEL CONSTRUCTION COMPANY,

. .--

hereinafter called the 'Owner',

OF THE FIRST PART,

AND:

THE CORPORATION OF THE CITY OF BRAMPTON, hereinafter called the 'City',

OF THE SECOND PART,

AND:

THE REGIONAL MUNICIPALITY OF PEEL,

hereinafter called the 'Region',

OF THE THIRD PART,

AND:

BANK OF MONTREAL,

hereinafter called the 'Mortgagees',

OF THE FOURTH PART.

WHEREAS the Owner warrants that it is the owner of the lands shown on the survey annexed hereto as Schedule "A"; and further warrants that the Mortgagees are the only mortgagees of the said lands;

AND WHEREAS an agreement was entered into between Bramalea Consolidated Developments Limited, Kerbel Developments Limited, Darcel Construction Company, and the City and the Region and certain mortgagees dated the 3rd day of October, 1975; - 2 -

AND WHEREAS the Owner has applied to the City for site plan approval of a condominium townhouse project for the said lands and the City is of the opinion that such approval would not be proper and in the public interest unless assurances are given by the Owner that the matters and things referred to in this agreement will be done in the manner hereinafter set forth;

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the covenants herein contained and in consideration of the City taking the necessary steps to permit the development of the lands described herein and more particularly shown on Schedule "A" annexed hereto, the parties hereto agree each with the other as follows:

- Levies 1. The agreement dated the 3rd day of October, 1975 as recited above remains in full force and effect except insofar as the same is specifically amended by this agreement and the Owner agrees that all levies required under the aforementioned agreement shall be paid with respect to the lands described herein.
- Site Plan 2. The lands located to the south of Clark Boulevard and to the east of Terese Road in the City of Brampton and more particularly described as Blocks B, P, Q, T and U according to Registered Plan M-133 shall be developed only in accordance with the site plan annexed hereto as Schedule "A" to this agreement.
- Condominium 3. The Owner agrees that the lands shown on Schedule "A" shall be developed and the units thereon marketed under a condominium corporation. The Owner also agrees and undertakes to file with the City of Brampton, prior to application for condominium registration, the proposed by-laws and declaration for

the condominium corporation, which by-laws and declaration shall be consistent with the City of Brampton condominium policy and/or the approved site plans for the development of the lands shown on Schedule "A".

Street Name Signs 4. The Owner agrees that all private streets shown on Schedule "A" shall be named with names to be approved by the City and the Region, and the Owner agrees to erect street name signs on the roads shown on Schedule "A" and on the abutting public streets in locations and in accordance with specifications to be approved by the City Engineer.

One foot Reserves 5. The City agrees to reconvey to the Owner those portions of the one foot reserves abutting the lands shown on Schedule "A" which lie in the locations of the approved access points as shown on Schedule "A". The Owner shall, at its own expense, prepare all necessary surveys, R-Plans, and conveyances, and shall bear the cost of all registrations in connection with the said reconveyance.

Mortgagees 6. The Mortgagees join herein to consent to the terms herein and covenant and agree that in the event that the lands become vested in the said Mortgagees or any of them, they shall be required to comply with the terms herein to the same extent as if they had joined as Owners.

Landscaping 7. The Developers agree to submit plans indicating landscaping, the preservation of existing trees and the type and location of fences to be approved by the Planning and Parks and Recreation Departments with all plans to be approved prior to issuance of building permits and all work to be completed prior to occupancy

- 3 -

of any building, except for buildings to be occupied between November 1st and June 15th in any year in which case all work shall be completed by June 30th following such occupancy.

IN WITNESS WHEREOF THE PARTIES HERETO have hereunto affixed their corporate seals attested by the hands of their proper officers duly authorized in that

behalf.

FLOWERTOWN SHOPPING CENTRE LIMITED and TIP TOP CONSTRUCTION LIMITED, carrying on business in partnership under the firm name and style of. DARCEL CONSTRUCTION COMPANY

THE CORPORATION OF THE CITY OF BRAMPTON

r MAYOR TAMES F ARCHDEKIN, ennel

KENNETH R. RICHARDSON, CLERK

THE REGIONAL MUNICIPALITY OF PEEL

BANK OF MONTREAL co-President Aceistant Sécretary 11,0





SCHEDULE "A"



 DATED: 1977.

2

۰.

· ,

DARCEL CONSTRUCTION COMPANY AND THE CORPORATION OF THE CITY OF BRAMPTON AND THE REGIONAL MUNICIPALITY OF PEEL AND BANK OF MONTREAL

AGREEMENT

,

JUDITH E. HENDY, City Solicitor, The Corporation of the City of Brampton, 24 Queen Street East, BRAMPTON, Ontario. L6V 1A4 PASSED



June 13

77

BY-LAW

No.____146-77

A By-law to authorize the execution of an Agreement between Flowertown Shopping Centre Limited, Tip Top Construction Limited, carrying on business in partnership under the firm name and style of Darcel Construction Company, the Corporation of the City of Brampton, The Regional Municipality of Peel and the Bank of Montreal.

