



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 136-2004

To authorize the execution of a Lease Agreement with Eden Oak (10 Auction Lane) Industrial Park Inc.

**WHEREAS** The Corporation of the City of Brampton is the owner of the lands described as Part 57 on Reference Plan 43R-21740, in the City of Brampton, Regional Municipality of Peel (the "Part 57");

**AND WHEREAS** Eden Oak (10 Auction Lane) Industrial Park Inc. ("Eden Oak") is the owner of a 4.8 acre parcel of land adjacent to Part 57 (the "Adjacent Lands") and it leases the Adjacent Lands to NTA Transport Inc. ("Nolan Transport");

**AND WHEREAS** Nolan Transport is using Part 57 as part of its driveway access and for parking purposes;

**AND WHEREAS** Eden Oak has not previously entered into an agreement with the City for the use of Part 57;

**AND WHEREAS** the Property Department has recommended the Corporation of the City of Brampton enter into a Lease Agreement with Eden Oak for a term of twenty years at market value rent;

**NOW THEREFORE** the Council of The Corporation of the City of Brampton enacts as follows:

1. The Mayor and Clerk are hereby authorized to execute a Lease Agreement on behalf of the Corporation of the City of Brampton with respect to the lease of Part 57 on Reference Plan 43R-21740 to Eden Oak (10 Auction Lane) Industrial Park Inc., for the purpose of access/driveway and parking, in a form approved by the City Solicitor.

**READ a FIRST, SECOND and THIRD TIME and PASSED** in Open Council this 10th day of May, 2004.

Approved as to  
content and form.

05/10/04  
cv

  
SUSAN FENNELL MAYOR

  
LEONARD J. MIKULICH CLERK