THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW NUMBER 135-74

A By-law to authorize a capital expenditure in the amount of \$265,000.00 for the construction of a 27.6 KV/15 KV Station and 27.6 KV C.N.R. Feeder by the Brampton Hydro Electric Commission.

WHEREAS the Brampton Hydro Electric Commission desires to undertake the construction of a 27.6 KV/15 KV Station and 27.6 KV C.N.R. Feeder;

NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

- That the Brampton Hydro Electric Commission be authorized to undertake the construction of a 27.6 KV/15 KV Station and 27.6 KV C.N.R. Feeder as a capital expenditure at an estimated cost of \$265,000.00.
- 2. The Mayor and the Treasurer are hereby authorized in the name of and on behalf of the Corporation to borrow from time to time by way of promissory note from the Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$265,000.00 for the aforementioned purpose and to give on behalf of the Corporation to the Royal Bank of Canada a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.

READ A FIRST, SECOND and THIRD TIME and PASSED in Open Council this 12th day of November, 1974.

/James E. Archdekin, Mayor

Cirba

Kenneth R. Richardson, Clerk

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Ontario Municipal Board IN THE MATTER OF Section 64 of The Ontario Municipal Board Act, (R.S.O. 1970, c. 323), and

Section 354(1)53 of <u>The Municipal</u> <u>Act</u>, (R.S.O. 1970, c. 284)

- and -

IN THE MATTER OF an application by The Corporation of the City of Brampton for an order approving:

- (a) the undertaking by the hydroelectric commission of the said corporation of the construction of a municipal substation and 27.6 C.N.R. feeder at an estimated cost of \$265,000.00 and the borrowing of money therefor, and
- (b) the issuance of the necessary debentures by The Regional Municipality of Peel, chargeable to the applicant corporation

BEFORE:

W.H. PALMER, Chairman

- and -

F.G. BLAKE, Vice-Chairman Wednesday, the 30th day of October, 1974

THE BOARD ORDERS that this application be granted and that the hydro-electric commission of the said corporation may proceed with the said undertaking and that the applicant corporation may pass all requisite by-laws, and The Regional Municipality of Peel may issue debentures therefor not exceeding \$265,000.00 and not to exceed the net cost of such undertaking to

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the applicant, for a term not to exceed twenty years, provided that any by-law authorizing the said undertaking is passed by a three-fourths vote of all members of the council of the applicant corporation.

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K.C. ANDREWS SECRETARY

ENTERED O B No Z NOV 20 1974 SECRETARY, ONTARIO MUNICIPAL BOA