

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

To Establish Tax Ratios For The Year 2010

WHEREAS the Council of The Regional Municipality of Peel, by By-Law No. 21-2010, passed the 11th day of February, 2010, delegated the authority to pass a by-law establishing the tax ratios for both lower-tier and upper-tier purposes for the year 2010 to the Council of The Corporation of the City of Brampton:

AND WHEREAS is it necessary for the Council of The Corporation of the City of Brampton, pursuant to section 310 of the <u>Municipal Act</u>, 2001 as amended, to establish the tax ratios for 2010 for the purposes of The Regional Municipality of Peel and The Corporation of the City of Brampton;

AND WHEREAS the Minister of Municipal Affairs and Housing approved the delegation of tax ratio setting to the lower tier municipalities of Peel with Ontario Regulation #119-10;

AND WHEREAS the tax ratios determine the relative amounts of taxation to be borne by each property class;

AND WHEREAS the property classes have been defined and prescribed by the Assessment Act and the Regulations thereto;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

- 1. For the taxation year 2010, the tax ratio for the property in:
 - 1.1 the residential/farm property class is 1.0;
 - 1.2 the multi-residential property class is 1.7050;
 - 1.3 the commercial property class is 1.2971;
 - 1.4 the industrial property class is 1.4700;
 - 1.5 the pipelines property class is 0.9239;
 - 1.6 the farmlands property classes is 0.25;
 - 1.7 the managed forest property class is 0.25.
- 2. For the purpose of this by-law:
 - 2.1.1 The commercial property class includes all property within the office building, shopping center and parking lots and vacant land property classes as defined in Ontario Regulation 282/98 as amended;
 - 2.1.2 The industrial property class includes all property within the large industrial property class as defined in Ontario Regulation 282/98 as amended.
- 3. This by-law shall come into force and take effect immediately upon enactment.

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READ a FIRST, SECOND, AND THIRD TIME and passed in Open Council this 28^{th} , day of April 2010.

APPROVED AS TO FORM

WC Como

APPROVED AS TO CONTENT

Don McFarlane
Director of Revenue

Mo Lewis / /
Commissioner of Finance & Treasurer

PETER FAY CLERK