



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 126-2014

To authorize the sale of surplus land
located on the southwest side of Bernadino Street

WHEREAS it is deemed expedient and in the interest of The Corporation of the City of Brampton that surplus City of Brampton owned lands on the southwest side of Bernadino Street, being a stopped up and closed portion of the original Bernadino Street road allowance, be sold at current market value;

AND WHEREAS it is deemed in the interest of the Corporation of the City of Brampton to execute an agreement to sell the surplus property to the adjacent property owner, Ample Jazz Investments Inc.;

AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

NOW THEREFORE The Council of The Corporation of the City of Brampton
ENACTS AS FOLLOWS:

1. THAT staff is hereby authorized to negotiate an agreement of purchase and sale to dispose of the surplus vacant land parcel, located on the southwest side of Bernadino Street, having an area of approximately 0.07 acre, as illustrated on Schedule A, at fair market value to Ample Jazz Investments;
2. THAT the Mayor and Clerk are hereby authorized to execute an agreement of purchase and sale together with all other documents necessary for the City to sell to Ample Jazz Investments Inc., on terms and conditions acceptable to the Chief, Public and Infrastructure Services Officer and in a form of agreement acceptable to the City Solicitor; and
3. THAT the net proceeds from the sale be deposited into the Net Deferred Land Sales Account No. 720005.001.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 7th day of May 2014.

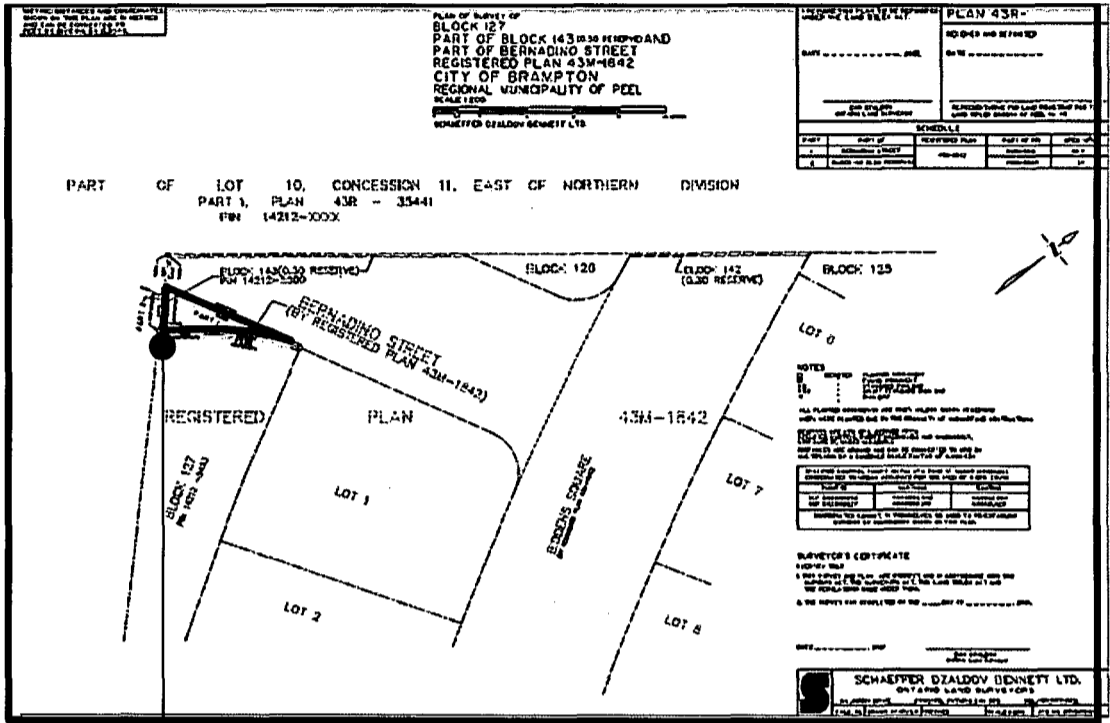
Approved as to form LS <i>RP</i>
<i>Apr 14 14</i>

Approved as to content RS <i>[Signature]</i>
<i>Apr 11 14</i>

[Signature]
SUSAN FENNELL MAYOR

[Signature]
PETER FAY CITY CLERK

Schedule "A"
Sketch to Illustrate the Surplus Property for Disposal



**Surplus City property to be sold to
adjacent property owner.**