



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 99-2008

To Establish Tax Ratios For The Year 2008

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WHEREAS the Council of The Regional Municipality of Peel, by By-Law No. 23-2008, passed the 14<sup>th</sup> day of February, 2008, delegated the authority to pass a by-law establishing the tax ratios for both lower-tier and upper-tier purposes for the year 2008 to the Council of The Corporation of the City of Brampton:

AND WHEREAS is it necessary for the Council of The Corporation of the City of Brampton, pursuant to section 310 of the Municipal Act, 2001 as amended, to establish the tax ratios for 2008 for the purposes of The Regional Municipality of Peel and The Corporation of the City of Brampton;

AND WHEREAS the Minister of Municipal Affairs and Housing approved the delegation of tax ratio setting to the lower tier municipalities of Peel with Ontario Regulation #67/08;

AND WHEREAS the tax ratios determine the relative amounts of taxation to be borne by each property class;

AND WHEREAS the property classes have been defined and prescribed by the Assessment Act and the Regulations thereto;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. For the taxation year 2008, the tax ratio for the property in:

- 1.1 the residential/farm property class is 1.0;
- 1.2 the multi-residential property class is 1.7050;
- 1.3 the commercial property class is 1.2971;
- 1.4 the industrial property class is 1.4700;
- 1.5 the pipelines property class is 0.9239;
- 1.6 the farmlands property classes is 0.25;
- 1.7 the managed forest property class is 0.25.

2. For the purpose of this by-law:

2.1 The commercial property class includes all property within the office building, shopping center and parking lots and vacant land property classes as defined in Ontario Regulation 282/98 as amended;

2.2 The industrial property class includes all property within the large industrial property class as defined in Ontario Regulation 282/98 as amended.

3. This by-law shall come into force and take effect immediately upon enactment.

READ a FIRST, SECOND, AND THIRD TIME and passed in Open Council this 23<sup>rd</sup>, day of April 2008.

APPROVED AS TO FORM

*W C Con...*

  
SUSAN FENNELL MAYOR


APPROVED AS TO CONTENT

*Don McFarlane*

Don McFarlane  
Director of Revenue

*Peter Honeyborne*

Peter Honeyborne  
Interim Commissioner of Finance & Treasurer

  
KATHY ZAMMIT CLERK

**Peter Fay, Deputy City Clerk**