

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number _____064-2012

To amend By Law 191-2011 to authorize City of Brampton staff to settle insurance claims that are within the City of Brampton's deductible amount.

WHEREAS The City of Brampton carries insurance coverage and the City is responsible for handling insurance claims within its deductible (self insured) amount;

AND WHEREAS the insurance policy wording requires identification of staff members specifically responsible for adjusting and settlement of claims within the deductible amount;

AND WHEREAS the City of Brampton has an obligation to ensure that appropriate claims reserves are established and that the claims are handled in such a manner as to avoid prejudicing the position of the insurer should any claim exceed the deductible level;

NOW THEREFORE the Council of The Corporation of the City of Brampton hereby ENACTS as follows:

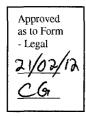
That section 8.3 of Schedule "A" to By-law 191-2011 be amended as follows:

- 1. The following officials are hereby authorized to settle claims within the existing insurance deductible in accordance with the requirements of Section 2 below:
 - i) the Risk and Insurance Manager;
 - ii) the Senior Manager, Investments, Risk Management and Service Planning;
 - iii) the Director of Treasury Services; and
 - iv) the City Treasurer
- 2. The authority to settle claims within the existing insurance deductible shall be exercised, in consultation with legal counsel on claims for amounts over \$25,000, as follows:
- (a) Claims for amounts up to \$25,000, by any one of the officials listed in section 1;
- (b) Claims for amounts over \$25,000 and up to \$100,000, by any two of the officials listed in section 1; and

- (c) Claims for amounts over \$100,000 and up to \$500,000, by any two of the officials listed in section 1, one of whom must be either the Director of Treasury Services or the City Treasurer.
- 3. Staff will provide an annual report to Council on insurance claims.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this <u>It</u> day of <u>Murch</u>, 2012.

Marx Susan Fennell; Mayor Peter Fay/City Clerk



Approved as to Content 112 21