



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 47-81

To authorize a capital expenditure
in the amount of \$1,110,000.00 for
part of the cost of Rutherford Road/
C.N.R. Grade Separation

WHEREAS the Council of The Corporation of the City of Brampton desires
to undertake the construction of the Rutherford Road/C.N.R. Grade
Separation;

NOW THEREFORE the Council of The Corporation of the City of Brampton
ENACTS as follows:

1. That the Council of The Corporation of the City of Brampton shall
undertake the construction of the Rutherford Road/C.N.R. Grade
Separation at a total estimated cost of \$3,610,000.00.
2. That the Mayor and the Treasurer are hereby authorized in the
name of and on behalf of The Corporation to borrow from time to
time by way of promissory note from the Royal Bank of Canada,
1 Main Street North, Brampton, a sum or sums not exceeding in
the aggregate \$1,110,000.00 for the aforementioned purpose and
to give on behalf of the Corporation to the Royal Bank of Canada
a promissory note or notes sealed with the Corporate Seal and
signed by the Mayor and the Treasurer for the money so borrowed
with interest which may be paid in advance or otherwise.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 23rd
day of February, 1981.


James E. ARCHDEKIN, Mayor


Ralph A. EVERETT, City Clerk

PASSED February 23 1981



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