



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 39-2008

To authorize the submission of an application to the Ontario Infrastructure Projects Corporation ("OIPC") for funding from the Municipal Infrastructure Investment Initiative for a new Eligible Capital Project of The Corporation Of The City Of Brampton _____

WHEREAS the *Municipal Act, 2001* (Ontario), as amended, (the "Act") provides that a municipal power shall be exercised by by-law unless the municipality is specifically authorized to do otherwise;

AND WHEREAS the Province of Ontario has recently announced an investment of \$300 million dollars for municipal infrastructure as a one-time grant for eligible municipal infrastructure initiatives to Ontario municipalities and Local Services Boards;

AND WHEREAS on behalf of the Province of Ontario, OIPC will be administering the Municipal Infrastructure Investment Initiative available to Ontario municipalities and Local Services Boards for the purposes of new eligible municipal infrastructure initiative projects;

AND WHEREAS it is now deemed to be expedient to authorize for the municipal purposes of The Corporation of the City of Brampton an application for funding of the new capital project described in column (2) of Schedule "A" (the "Project") attached hereto and forming part of this By-law ("Schedule "A") in the amount of the estimated expenditure set out in column (3) of Schedule "A";

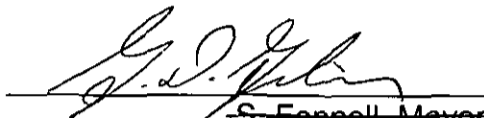
AND WHEREAS OIPC has invited eligible Ontario municipalities and Local Services Boards desirous of obtaining funding pursuant to the Municipal Infrastructure Investment Initiative in order to meet capital expenditures in connection with a new eligible capital project to apply to OIPC for such funding by completing and submitting an application through the form provided by OIPC (the "Application");


NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF BRAMPTON ENACTS AS FOLLOWS:


1. The City Treasurer is hereby authorized to complete, sign and submit an Application to OIPC for the funding of the Project in connection with the Municipal Infrastructure Investment Initiative in the maximum aggregate principal amount of \$2,990,000.00 (the "Funding").

2. The Council of The Corporation of the City of Brampton hereby confirms that the Funding will be applied and shall be used exclusively for financing the Project eligible under the Municipal Infrastructure Investment Initiative as set out in Schedule "A" to this By-Law and for no other purposes.
3. This By-law takes effect on the day of passing.

Read a first, second and third time passed this 13th day of February, 2008.


S. Fennell, Mayor
GRANT GIBSON, ACTING MAYOR.


K. Zammit, City Clerk



APPROVED
AS TO FORM
LAW DEPT.
BRAMPTON

WRC

DATE 02/13/08

Schedule "A"
to By-Law Number **39-2008**

(1)	(2)	(3)	(4)
<u>Project Name</u>	<u>Description of Eligible Capital Work</u>	<u>Estimated Expenditure</u>	<u>Grant Amount</u>
Bridge Infrastructure Rehabilitation	Repair/reconstruction of local road/bridge watercourse crossings	\$2,990,000	\$2,990,000