

THE CORPORATION OF THE CITY OF BRAMPTON



Number <u>34-2012</u>

To declare surplus and dispose of part of Block E, Plan 639

WHEREAS it is deemed expedient and in the interest of The Corporation of the City of Brampton that part of Block E, Plan 639, designated as Parts 1, 2 and 3 on Reference Plan 43R-21571 be declared surplus to the requirements of the City of Brampton (the "Surplus Land");

AND WHEREAS it is deemed expedient and in the interest of the Corporation of the City of Brampton that the Surplus Land be sold;

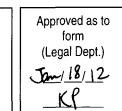
AND WHEREAS the Council of the Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

- 1. The City property described as part of Block E, Plan 639, designated as Parts 1, 2 and 3 on Reference Plan 43R-21571 Brampton, is hereby declared to be surplus.
- 2. The Mayor and Clerk are hereby authorized to execute an agreement of purchase and sale and all other documents necessary for the City to dispose of Parts 1, 2 and 3, Plan 43R-21571, at fair market value to 2240523 Ontario Inc., save and except for easement rights to be otherwise conveyed pursuant to this By-Law.
- 3. The Mayor and Clerk are hereby authorized to execute an agreement of purchase and sale and all other documents necessary to convey permanent easement rights to the Regional Municipality of Peel at nominal value, over Part 1, Plan 43R-21571.
- 4. The Mayor and Clerk are hereby authorized to execute an agreement of purchase and sale and all other documents necessary to convey permanent easement rights to Hydro One Brampton Inc. at nominal value over Part 3, Plan 43R-21571.

READ a **FIRST, SECOND** and **THIRD TIME** and **PASSED** in Open Council this 8th day of February, 2012.

Approved as to content (BPM Dept.) N1812 \geq



SUSAN FENNELL MAYO MAYÓR CLERK PETER FAY ΄,