



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 29-2009

To authorize the purchase of
36-40 Park Street for the future extension of Denison Ave.

Section 6 of the Municipal Act 2001 authorizes the Council of every corporation to pass a by-law for acquiring or expropriating any land required for the purposes of the corporation. The Council of The Corporation of the City of Brampton has determined that it is necessary and in the interest of The Corporation of the City of Brampton to acquire the lands herein described for road widening purposes.

NOW THEREFORE The Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

- 1) The purchase of 36-40 Park Street described Part of Lot 14, Block 9, Registered Plan BR-4 South of Denison Street, West of Mill Street and East of Park Street as in RO942509, for the purpose of extending Denison Avenue, is hereby authorized.
- 2) That a by-law be passed to authorize the Mayor and Clerk to execute all documents necessary, based on terms and conditions acceptable to the Commissioner of Buildings and Property Management and in a form acceptable to the City Solicitor, for the acquisition of the property from Joseph Arruda municipally know as 36-40 Park St., being Part of Lot 14, Block 9, Registered Plan BR-4 South of Denison Street, West of Mill Street and East of Park Street as in RO942509.
- 3) That the approved Capital Budget be amended to include a new Capital Project for the Denison Avenue extension, funded from Reserve Fund #12 – Land Sale Proceeds in the amount of \$325,000.
- 4) That should this capital project be designated a growth requirement in the future, funding from Reserve Fund #12 – Land Sale Proceeds be replaced with funding from the Development Charge Reserve Fund - Roads.
- 5) That the funds for the acquisition in the amount of \$325,000 (Land-\$225,000; Owner's Legal Costs-\$800.00; Land Transfer Tax-\$1,975; and other costs for due diligence, demolition, hazardous material cleanup and contingency estimated at \$97,225) be made available from Reserve Fund #12 – Land Sale Proceeds.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 28th day of January, 2009.

Approved as to
content, BPM.
[Signature]
Jan 22/09

Approved as to
form, Legal Ser.
[Signature]
Jan 22/09

[Signature]
SUSAN FENNELL MAYOR
[Signature]
PETER FAY CLERK