



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

16-98

**Number** \_\_\_\_\_

To change the interim tax levy  
on certain properties

WHEREAS By-law No. 15-98, passed the 26<sup>th</sup> day of January, 1998, provided for an interim tax levy;

AND WHEREAS the Council of The Corporation of the City of Brampton is of the opinion that the taxes levied by By-law No. 15-98 on each of the properties assessed as commercial and industrial is excessive in relation to its estimate of the total taxes that will be levied on each of these properties for 1998;

AND WHEREAS the Council has the authority under section 370 (10) of the Municipal Act (Ontario) to reduce the taxes levied on each of these properties by By-law 15-98 to the extent that it considers appropriate.

Now therefore the Council of The Corporation of the City of Brampton ENACTS as follows:

1. The taxes levied by By-law No. 15-98 on each of the properties assessed as commercial and industrial are reduced by an amount equal to the difference between the taxes levied on the property by By-law No. 15-98 and an amount calculated by multiplying fifty per cent (50%) of the applicable residential mill rate levied in 1997 by the total of the commercial and industrial and business assessment of the property according to the assessment roll as most recently revised for taxation in 1997.
2. All of the terms of By-law No. 15-98 remain in full force and effect unamended, save and except for the provisions hereof.


READ a FIRST, SECOND, and THIRD TIME and passed in Open Council this **26<sup>th</sup> day of January, 1998.**

APPROVED AS TO FORM LAW DEPT BRAMPTON
DATE <u>1/21</u>

APPROVED AS TO CONTENT

\_\_\_\_\_  
JOHN G. METRAS

  
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PETER ROBERTSON MAYOR

  
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KATHRYN ZAMMIT DEPUTY CLERK