

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

8-2003 Number_

To authorize the purchase of the property known municipally as 14-16 Main Street North

WHEREAS the Council of The Corporation of the City of Brampton has approved the construction of a performing arts centre and public square atop the Market Square Parking Garage;

AND WHEREAS additional lands are required for the public square;

NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

- 1. The purchase of the property known municipally as 14-16 Main Street North and described as the Part of Lot 3, Plan BR-14 as in Instrument RO459151 is hereby authorized.
- 2. The Mayor and Clerk are hereby authorized to execute an agreement of purchase and sale with Satellite Restaurant & Steak House (Brampton) Ltd. in a form satisfactory to the City's Corporation Counsel and Director of Real Estate Services, together with all other documents that in the opinion of the Corporation Counsel and Director of Real Estate Services are necessary to effect the purchase of the property described in section 1 of this by-law.
- 3. The exercise of natural person powers as set out in section 8 of the Municipal Act, 2001 is hereby authorized in respect of the authority granted by this by-law.

READ A FIRST, SECOND AND THIRD TIME and PASSED in Open Council

this 13th day of January, 2003.