



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 310 - 2019

To authorize Budget Amendment - Pending acquisition of the properties at 20 Nelson Street West and 37 George Street North, Brampton from Metrolinx (Ward #1)

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WHEREAS the Council of The Corporation of the City of Brampton has determined that it is in the interest of The Corporation of the City of Brampton to acquire the properties at 20 Nelson Street West and 37 George Street North, Brampton;

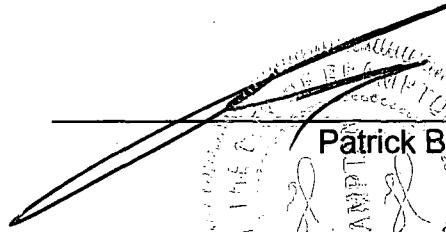
NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That the Agreement of Purchase and Sale executed by The Corporation of the City of Brampton for the purchase of two, four-storey office buildings at 20 Nelson Street West and 37 George Street North, Brampton containing a total gross floor area of approximately 41,621 square feet (plus an additional 8,679 square feet of lower level space) and lands having a total area of 0.49 acres approximately accepted on October 22, 2019 is hereby approved and ratified;
2. That the Commissioner of Community Services be authorized to execute any agreements or other documents necessary for the completion of the City's purchase of 20 Nelson Street West and 37 George Street North, Brampton, from Metrolinx on terms acceptable to the Senior Manager, Realty Services and in a form acceptable to the City Solicitor or designate; and
3. That a budget amendment be approved and a new capital project be established in the aggregate amount of \$5,900,000 (inclusive of all taxes, due diligence costs, legal fees and other ancillary costs and applicable HST) for the acquisition of 20 Nelson Street West and 37 George Street North, Brampton, with funding to be transferred from Reserve #12 – Land Sale Proceeds.

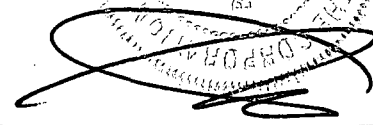
ENACTED and PASSED this 11<sup>th</sup> day of December 2019.

Approved as to form  
2019/11/19  
C. Pratt

Approved as to  
content.  
2019/11/18  
V. Wong



Patrick Brown, Mayor



Peter Fay, City Clerk

The image shows two signatures over a circular official seal. The seal contains the text 'CITY OF BRAMPTON' and 'CORPORATION'. The signature above is for Patrick Brown, Mayor, and the signature below is for Peter Fay, City Clerk.