



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 304 - 2019

To declare surplus and dispose of a portion of City owned land being Part of
Block 203 on Plan 43M-1276 – Ward 2

WHEREAS it is expedient to declare surplus a portion of City owned lands adjacent to the southerly limit of Summer Valley Parkette, being Part of Block 203 on Plan 43M-1276, save and except the portion of Block 203 that is with in 10 meters of the top of the bank of the adjacent Etobicoke Creek (the "Subject Land");

AND WHEREAS Block 203 on Plan 43M-1276 was conveyed to the City through the registration of Plan of Subdivision 43M-1276;

AND WHEREAS the Subject Land is no longer required by The Corporation of the City of Brampton;

AND WHEREAS the procedures required by By-Law 160-2004, as amended, have been followed;

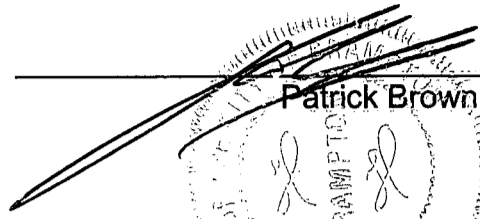
NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That the Subject Land is hereby declared surplus to the City's requirements; and
2. That the Commissioner of Public Works and Engineering and Treasurer be delegated authority to execute any and all documents/agreements necessary to dispose of the Subject Land for fair market value with content acceptable to the Senior Manager of Realty Services and in a form acceptable to the City Solicitor, or designate; and
3. That Staff be authorized to expend no more than \$15,000 from Account No. 720005 – Net Deferred Land Sale Costs to conduct relevant due-diligence works necessary to prepare the Subject Land and facilitate the disposal of the Subject Land, and to return to Account No. 720005 any funds so expended from any revenue received as part of the disposal of the Subject Land and to deposit the remainder of such revenue into Reserve #12 – Land Proceeds; and
4. That if the Subject Land is not disposed of within thirty six (36) months of this by-law being enacted, that the Subject Land will be deemed to no longer be declared surplus.

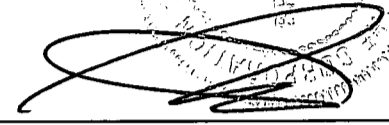
ENACTED and PASSED this 11th day of December, 2019.

Approved as to
form.
2019/11/19
C. Pratt

Approved as to
content.
2019/11/21
V. Wong



Patrick Brown, Mayor



Peter Fay, City Clerk