



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 275 - 2019

To authorize Budget Amendment – Pending acquisition of the properties at 36, 38, 40, 60, 63-71 Main Street North, Brampton (Ward #1).

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WHEREAS the Council of The Corporation of the City of Brampton has determined that it is in the interest of The Corporation of the City of Brampton to acquire the subject properties in Downtown, Brampton;

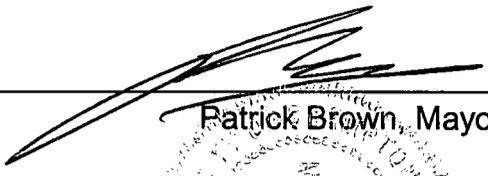
NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:


1. That the Agreements of Purchase and Sale executed by The Corporation of the City of Brampton for the purchase of the following three properties are hereby approved and ratified:
  - I. property at 36, 38 and 40 Main Street North, Brampton (0.07 acres), legally known as PT LT 11, VODDEN BLK, PL BR10 AS IN VS345301;S/T VS345301;T/W VS345301, CITY OF BRAMPTON and PT LT 9, VODDEN BLK, PL BR10 AS IN VS345300; CITY OF BRAMPTON accepted on September 13, 2019;
  - II. property at 60 Main Street North, Brampton (0.12 acres), legally known as LOTS 1 & 3, VODDEN BLOCK, PLAN BR10; BRAMPTON; accepted on October 02, 2019;
  - III. property at 63-71 Main Street North, Brampton (0.10 acres) legally known as PT LT 6 CON 1 W.H.S. CHINGUACOUSY; PT LT 3 BLK 1 PL BR-4 BRAMPTON W OF MAIN ST, PTS 1 & 2, 43R5928; S/T RO816486 ; BRAMPTON accepted on September 25, 2019;
2. That the Commissioner of Community Services be authorized to execute any agreements or other documents necessary for the completion of the City's purchase of the properties at 36, 38, 40, 60, 63-71 Main Street North, Brampton, on terms acceptable to the Senior Manager, Realty Services and in a form acceptable to the City Solicitor or designate;
3. That a budget amendment be approved and a new capital project be established in the aggregate amount of \$9,050,000 (inclusive of all taxes, due diligence costs, legal fees and other ancillary costs and applicable HST) for the acquisition of 36, 38, 40, 60, 63-71 Main Street North, Brampton with funding to be transferred from Reserve #12 – Land Sale Proceeds.

ENACTED and PASSED this 20<sup>th</sup> day of November 2019.

Approved as to form.  
2019/10/22  
C. Pratt

Approved as to  
content.  
2019/10/22  
V. Wong

  
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Patrick Brown, Mayor

  
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Peter Fay, City Clerk

