



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 225 - 2019

To authorize the sale of surplus permanent easement interests
over portions of City owned lands known as Loafer's Lake Park and adjoining
reserve

WHEREAS it is deemed expedient and in the interest of The Corporation of the City of Brampton that the surplus permanent easement interest over portions of City owned lands known as Loafer's Lake Park and adjoining reserve located at the northwest corner of the intersection of Conestoga Drive and Sandalwood Parkway East, being part of PIN 14239-0792(LT) and PIN 14239-0715(LT), be sold to Lake Path Holdings Inc.;

AND WHEREAS it is deemed in the interest of The Corporation of the City of Brampton to execute an agreement to sell the surplus limited interest in the nature of a permanent easement at fair market value to Lake Path Holdings Inc.;

AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:


1. THAT staff be authorized to negotiate and the Mayor and Clerk be authorized to execute an agreement of purchase and sale, together with all other agreements necessary to effect the market value disposal of a permanent non-exclusive sanitary sewer easement, to Lake Path Holdings Inc. over a portion of City Lands, comprising Loafer's Lake Park and a one foot reserve and identified as parts of PIN 14239-0792(LT) and PIN14239-0715(LT) designated as Parts 1, 2, 3 and 4, Plan 43R38899, said agreements to be on terms and conditions acceptable to the Commissioner of Community Services and in a form acceptable to the City Solicitor or designate.

ENACTED and PASSED this 25TH day of September, 2019.

Approved as to
form.
05/09/2019
V. Wong]

Approved as to
content.
2019/09/10
C. Pratt

(RS File PM01E14G)


Patrick Brown, Mayor


Peter Fay, City Clerk